



பூம்புகார்

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தமிழ்நாடு கைத்திறத் தொழில்கள் வளர்ச்சிக் கழகம்

BOARD OF DIRECTORS

Tmt Sheela Rani Chunkath, IAS
Chairperson & Managing Director

Directors

Thiru Harmander Singh, IAS
Principal Secretary to Government,
Handlooms, Handicrafts,
Textiles & Khadi Department,
Secretariat, Chennai – 600 009.

Thiru V.Arun Roy, IAS
Joint Secretary to Government
Finance Department, Secretariat,
Chennai – 600 009.

Thiru P.Mallikarjunaiah,
Regional Director (Southern Region)
O/o Development Commissioner
(Handicrafts), Chennai – 600 006

Thiru K. Arulpathy
Finance Manager i/c

Bankers

Canara Bank
Indian Overseas Bank
ICICI Bank
State Bank of India

Auditors

M/s. Kalyanasundaram & Co,
Chartered Accountants

Registered Office

759, Anna Salai, Chennai – 600 002

இயக்குநர்கள் குழு

திருமதி ஷீலா ராணி சங்கத், இஆப
தலைவர் மற்றும் மேலாண் இயக்குநர்

இயக்குநர்கள்

திரு ஹர்மந்தர் சிங், இஆப
அரசு முதன்மை செயலர்,
கைத்தறி, கைத்திறன், துணிநூல் மற்றும் கதர்த் துறை,
தலைமைச் செயலகம், சென்னை 600 009.

திரு வி.அருண் ராய், இஆப
அரசு இணைச் செயலர்,
நிதித் துறை, தலைமைச் செயலகம்,
சென்னை 600 009.

திரு பி. மல்லிகார்ஜுனையா,
மண்டல இயக்குநர் (தெற்கு மண்டலம்),
வளர்ச்சி ஆணையர் அலுவலகம் (கைத்திறன்),
சென்னை 600 006.

திரு கே. அருள்பதி
நிதி மேலாளர் (பொறுப்பு)

வங்கிகள்

கனரா வங்கி
இந்தியன் ஓவர்சீஸ் வங்கி
ஐசிஐஐ வங்கி
பாரத ஸ்டேட் வங்கி

தணிக்கையாளர்கள்

திருவாளர்கள் கல்யாணசுந்தரம் & கம்பெனி,
பட்டயக் கணக்கர்கள்

பதிவு பெற்ற அலுவலகம்

759, அண்ணா சாலை, சென்னை – 600 002.



பூம்புகார்

தமிழ்நாடு கைத்திறத் தொழில்கள் வளர்ச்சிக் கழகம்
759, அண்ணாசாலை, சென்னை 600 002

40வது ஆண்டு பொதுக்குழு கூட்டம்

பங்குதாரர்களுக்கு அறிவிப்பு

இக்கழகத்தின் 40-வது ஆண்டு பொதுக்குழு கூட்டம் கீழ்க்கண்ட அலுவல்களை கவனிப்பதற்காக, சென்னை-18, தேனாம்பேட்டை, 636, அண்ணா சாலையில் அமைந்துள்ள 'The Rain Tree Hotel', 'Lilac' ஹாலில் 2013 ஆம் ஆண்டு செப்டம்பர் மாதம் 30 ஆம் நாள் திங்கள் கிழமை (திருவள்ளூர் ஆண்டு 2044, விஜய ஆண்டு, புரட்டாசி மாதம் 14 ஆம் நாள்) மாலை 4.00 மணியளவில் நடைபெறும் என பங்குதாரர்களுக்கு இதன் மூலம் அறிவிக்கப்படுகிறது.

சாதாரண அலுவல்கள்:

- அ) இயக்குநர்கள் அறிக்கை, தணிக்கை செய்யப்பட்ட 31.3.2013 ஆம் நாளுடன் முடிவடைந்த ஐந்தொகைக் கணக்குக் குறிப்பு, 31.3.2013 ஆம் நாளுடன் முடிவடைந்த ஆண்டிற்கான ஆதாய இழப்புக் கணக்கு ஆகியவற்றை பரிசீலித்து ஏற்பளித்தல்,
- ஆ) 2013-2014 ஆம் நிதி ஆண்டிற்காக நியமனம் செய்யப்படும் சட்டபூர்வ தணிக்கையாளர்களுக்கு தணிக்கைக் கட்டணம், பயணப்படி மற்றும் இதர செலவுகள் ஆகியவற்றை நிர்ணயம் செய்தல். மேலும் 2012-13 ஆம் நிதி ஆண்டிற்கான தணிக்கைக் கட்டணத்தை ரூ.70,000/- என மாற்றியமைத்தல்.

இடம் : சென்னை-2
நாள் : 6.09.2013

ஷீலா ராணி சுங்கத், இ.ஆ.ப
தலைவர் மற்றும் மேலாண் இயக்குநர்

குறிப்பு : மேற்கண்ட கூட்டத்தில் கலந்துகொண்டு ஓட்டளிக்கத் தகுதியுடைய ஒவ்வொரு உறுப்பினரும் தனக்கு பதிலாக தன் சார்பாக வேறு ஒருவரை கூட்டத்தில் கலந்து கொள்ள நியமிக்க உரிமையுடையவராவார். அவ்வாறு அவருக்கு பதிலாக கலந்து கொள்பவர் இக்கழகத்தில் உறுப்பினராக இருக்க வேண்டும் என்பதில்லை. பதிலாக வரும் நபர் உறுப்பினரின் அத்தாட்சி கடிதத்துடன் வருமாறு கேட்டுக் கொள்ளப்படுகிறார்கள்.



Poompuhar

The Tamilnadu Handicrafts Development Corporation Ltd.,
759, Anna Salai, Chennai 600 002.

40th Annual General Meeting

Notice to Share Holders

Notice is hereby given that the 40th Annual General Meeting of the Corporation will be held at 4.00 p.m on Monday the 30th September 2013 (14th Puratasi, Vijaya Varudam, Thiruvalluvar Aandu 2044) at 'The Rain Tree Hotel', 'Lilac' Hall, 636, Anna Salai, Teynampet, Chennai-600 018 to transact the following business: -

Ordinary business:

- (a) To receive, consider and adopt the Directors' Report, Audited Balance Sheet of the Corporation as on 31st March 2013 and the Profit and Loss Account for the year ended 31st March 2013.
- (b) To fix the remuneration, travelling and out of pocket expenses to Statutory Auditors for the year 2013-14 and also to refix the amount of remuneration for the year 2012-13 as Rs.70,000/-.

Place : Chennai-2

Date : 6.9.2013

Sheela Rani Chunkath, IAS

Chairperson & Managing Director

Note: A member entitled to attend and vote at the above meeting is entitled to appoint proxy on his/her behalf. The holder of the proxy need not be a member of the Corporation.

இயக்குநர்கள் அறிக்கை

இக்கழகத்தின் செயல்பாடுகள் குறித்த 40வது ஆண்டறிக்கை மற்றும் 31.03.2013 உடன் முடிவடைந்த ஆண்டுக்கான தணிக்கை செய்யப்பட்ட கணக்குகளை இந்திய தணிக்கைத் துறைத் தலைவரின் குறிப்புரையுடன் பொதுக் குழுவின் முன் சமர்ப்பிப்பதில் இக்கழக இயக்குநர்கள் குழு மகிழ்ச்சி அடைகின்றது.

நிதி நிலை முடிவுகள்

(₹ இலட்சத்தில்)

வ. எண்	விவரம்	2012-13		2011-12		மாற்றம்
1	விற்பனை மற்றும் சேவை கட்டணம்	3064.49		2746.20		318.29
2	விற்பனை மற்றும் சேவை கட்டணத்தின் அடக்க விலை	2027.21		1753.90		273.31
	நிகர வருமானம்		1037.28		992.30	44.98
3	இதர வருமானம்		267.18		224.43	42.75
	மொத்த வருமானம்		1304.46		1216.73	87.73
4	செயல்பாடு மற்றும் நிர்வாக செலவுகள்	1134.63		1079.49		55.14
5	வட்டி மற்றும் வங்கி செலவுகள்	17.69		16.12		1.57
6	தேய்மானம்	29.93		27.55		2.38
7	ஒதுக்கீடுகள்	1.96		9.70		(7.74)
			1184.21		1132.86	51.35
	வரிவிதிப்புக்கு முன் இலாபம்		120.25		83.87	36.38
8	தள்ளிவைக்கப்பட்ட வரி பொறுப்பு/சொத்து	8.60		1.46		7.14
9	வருமான வரிக்கான ஒதுக்கீடு	(46.03)		(35.45)		(10.58)
	மொத்த ஒதுக்கீடுகள்		(37.43)		(33.99)	3.44
	நிகர இலாபம்		82.82		49.88	32.94

ஆதாயம்

அ) இக்கழகம் 2012-13 ஆம் ஆண்டில் சாதனை விற்பனையாக ₹ 3064.49 இலட்சங்கள் விற்பனை செய்து சென்ற ஆண்டின் விற்பனையான ₹ 2746.20 இலட்சங்களைவிட 11.60% மிகுதியாக விற்பனை செய்துள்ளது என்பதை உறுப்பினர்கள் கவனத்திற்கு கொண்டு வரப்படுகிறது. இக்கழகப் பணியாளர்களின் இடையறாத முயற்சியின் மூலமே இந்த உயர்வு ஏற்பட்டது.



- அ) கழகத்தின் மொத்த வருவாயும் ₹ 1216.73 இலட்சங்களிலிருந்து ₹ 1304.46 இலட்சங்களாக உயர்ந்துள்ளது.
- இ) செயல்பாட்டு மற்றும் நிர்வாக செலவுகள் சென்ற ஆண்டைவிட ₹ 55.14 இலட்சங்கள் உயர்ந்துள்ளது. அதாவது கடந்த ஆண்டு செலவினமான ₹ 1079.49 இலட்சங்கள் நடப்பு ஆண்டில் ₹ 1134.63 இலட்சங்களாக உள்ளது. கீழே குறிப்பிட்ட முக்கிய கணக்கு தலைப்புகளில் ஏற்பட்ட செலவினங்களின் மாற்றமே இந்நிலைமைக்கு காரணமாகும்.
- 1) அரசு ஊழியர்களுக்கு இணையான சம்பள விகிதாசார முறைப்படி இக்கழக ஊழியர்களுக்கு சம்பளம் வழங்கப்படுகிறது. நடப்பு ஆண்டில் சம்பளம் மற்றும் படிகள், விடுப்பு ஊதியம், பணிக்கொடை மற்றும் வருங்கால வைப்பு நிதி ஆகிய கணக்குகளில் ₹ 55.40 இலட்சங்கள் செலவினம் உயர்ந்துள்ளது.
 - 2) நடப்பு ஆண்டில், புதுடெல்லி விற்பனை நிலையத்தில் உள் அலங்கார வேலைகள் முடிக்கப்பட்டு, இப்பணிகளுக்காக ₹ 10.46 இலட்சங்கள் செலவிடப்பட்டுள்ளன.
 - 3) மின்சார கட்டணம், கண்காட்சி அரங்க வாடகை, அலுவலக பராமரிப்பு, பொருள் போக்குவரத்து செலவுகள், வியாபார அபிவிருத்தி செலவுகள், அச்ச மற்றும் எழுதுப் பொருள், பயணச் செலவுகள் (வெளிமாநில கண்காட்சிகளில் கலந்து கொண்ட கைவினைஞர்களுக்கு திரும்ப வழங்கப்பட்ட செலவு ₹ 4.77 இலட்சம் உள்பட) முறையே ₹ 6.05, ₹ 6.78, ₹ 12.03, ₹ 14.75, ₹ 1.29, ₹ 2.70, ₹ 3.84 மற்றும் ₹ 6.92 (அனைத்தும் இலட்சங்களில்) செலவினம் உயர்ந்துள்ளது.
 - 4) முந்தைய நிதி ஆண்டில் ஏற்பட்ட கைவினைஞர்கள் நல செலவுகள் ₹ 20.00 இலட்சம், ஊதியக் குழுவின் சம்பள நிலுவையில் 1/3 பங்கு செலவினம் ₹ 29.40 இலட்சம் நடப்பு நிதியாண்டின் இலாப நட்ட கணக்கில் பெரிய தாக்கத்தை ஏற்படுத்தியுள்ளது.

சிறப்புத் திட்டங்கள்

இக்கழகம் தங்கப்பதக்கங்கள், பித்தளை விளக்குகள் மற்றும் வெள்ளி வேலைகள் ஆகியவற்றிற்கு பல வகையிலான மொத்த ஆணைகளை தொடர்ந்து பெற்று வருகிறது. இக்கழகம் 2012-13 ஆம் ஆண்டில் ₹ 151.58 இலட்சங்கள் மதிப்பிலான சிறப்பு ஆணைகளை நிறைவேற்றியுள்ளது. 2013-14 ஆம் ஆண்டில் ₹ 175.00 இலட்சங்கள் மதிப்பிலான சிறப்பு திட்டங்களை நிறைவேற்ற திட்டமிட்டுள்ளது. நடப்பு ஆண்டில் சிறப்பு ஆணைகள் பெறப்பட்டுள்ளன. இவை 2013-14 ஆம் ஆண்டில் செய்து முடிக்கப்படும். இவற்றில் திருப்பதி திருமலை தேவஸ்தானத்திற்கு தலா 250 கிலோ எடையுள்ள 4 எண்கள் கோவில் மணிகள் ₹15.00 இலட்சத்திற்கான ஆணையும், காஞ்சிபுரம் அருள்மிகு தேவராஜ சுவாமி திருக்கோயிலுக்கு ₹ 21.00 இலட்சம் மதிப்பிலான பித்தளை தகட்டு வேலைக்கான சிறப்பு ஆணையும் அடங்கும். 2012-13 ஆம் ஆண்டில் இக்கழகம், மிகப் பிற்படுத்தப்பட்டோர் நலத் துறை மற்றும் ஆதிதிராவிடர் நலத்துறைக்கும் முறையே ₹ 80.94 இலட்சங்கள் மற்றும் ₹ 17.14 இலட்சங்கள் மதிப்பிலான பித்தளை தேய்ப்புப் பெட்டிகளை

விநியோகித்துள்ளது. மேலும் இக்கழகம் நெய்வேலி பழுப்பு நிலக்கரி நிறுவனத்திற்கு ₹ 7.87 இலட்சங்கள் மதிப்பிலான பித்தளை விளக்குகளை வழங்கியுள்ளது. மாற்றுத் திறனாளிகளுக்கான தமிழ்நாடு மாநில ஆணையர் அலுவலகத்திற்கு ₹ 7.29 இலட்சங்கள் மதிப்பிலான பதக்கங்களும் வெள்ளிக் கேடயங்களும் நடப்பு ஆண்டில் வழங்கியுள்ளது.

முன்னேற்ற நடவடிக்கைகள்

1. பாரம்பரிய கைவினைப் பொருட்களை பாதுகாத்தல், தமிழகத்தின் கிராமப்புற பகுதிகளில் வேலை வாய்ப்பினை உருவாக்குதல் ஆகிய நோக்கங்களை செயல்படுத்த கைவினைஞர்களின் எண்ணிக்கையை அதிகரிப்பது அவசியம் என்பதை இந்நிறுவனம் உணர்ந்து, தமிழக அரசின் மொத்த நிதியுதவி ₹ 20.00 இலட்சம் செலவில் கீழ்க்கண்ட பயிற்சித் திட்டங்களை துவங்கி உள்ளது.
 - அ) சுவாமிமலையில் பஞ்சலோகச் சிலைகள் உற்பத்தி செய்ய மூன்றாண்டு பயிற்சித் திட்டம்.
 - ஆ) நாச்சியார்கோயிலில் பித்தளை விளக்குகள் உற்பத்தி செய்ய இரண்டாண்டு பயிற்சித் திட்டம்.
 - இ) தஞ்சாவூரில் தஞ்சாவூர் கலைத் தட்டுகள் உற்பத்தி செய்ய ஓராண்டு பயிற்சித் திட்டம்.
2. இந்நிறுவனம் ஒரு வருடாந்திர நிகழ்வாக, 2012-13 ஆம் ஆண்டில், சிங்கப்பூரில் ஒரு “கருத்துசார் கண்காட்சியினை” புதுதில்லி, அபிவிருத்தி ஆணையர் (கைத்திறன்) அவர்களின் நிதியுதவியுடன் நடத்தியது.
3. 2012-13 ஆம் ஆண்டில் புதுதில்லி, அபிவிருத்தி ஆணையர் (கைத்திறன்) அவர்களின் நிதியுதவியுடன் இத்தாலியில் உள்ள மிலன் நகரில் நடைபெற்ற “சர்வதேச கைவினைப் பொருள் கண்காட்சியில்” கலந்து கொண்டது.

இதர நடவடிக்கைகள்

1. நடப்பு ஆண்டில் 2010-11, 2011-12, மற்றும் 2012-13 ஆண்டுகளுக்கான பூம்புகார் மாநில விருது தேர்வுகளையும் மற்றும் 2011-12 மற்றும் 2012-13 ஆம் ஆண்டுகளுக்கான பூம்புகார் மாவட்ட கைத்திறன் விருதுக்கான தேர்வுகளையும் நடத்தி உள்ளது. இந்த விருதுகளுக்காக மொத்தம் 153 கைவினைஞர்கள் தேர்வு செய்யப்பட்டுள்ளனர். விருது வழங்கும் விழா 2013-14ஆம் ஆண்டில் நடைபெறும்.
2. பாரம்பரிய கைத்திறத் தொழில்களை பாதுகாப்பதில் இளம் கைவினைஞர்களை ஊக்குவிக்கும் பொருட்டு இந்நிறுவனம் இளம் கைவினைஞர்களுக்கான போட்டி ஒன்றினை “அடுத்த தலைமுறை கைவினைஞர்கள்” என்ற தலைப்பில் அறிமுகப்படுத்தி, பல்வேறு கைத்திறத் தொழில்களில் 65 நபர்களை தேர்ந்தெடுக்கவுள்ளது.

உற்பத்தி

இக்கழகத்தின் சொந்த உற்பத்தி ₹ 4.45 இலட்சங்கள் உயர்ந்து, சென்ற ஆண்டின் உற்பத்தியான ₹ 458.18 இலட்சங்களுடன் ஒப்பிடுகையில் ₹ 462.63 இலட்சங்களாக உள்ளது.



அன்னிய செலாவணி வரவு

ஏற்றுமதி மற்றும் விற்பனை நிலையத்தின் விற்பனை மூலம் பெறப்பட்ட அன்னிய செலாவணி வரவு ₹ 192.35 இலட்சங்கள் ஆகும்.

சக்தி பேணுகை மற்றும் தொழில்நுட்பம் (நிறுமச் சட்டம், 1956 பிரிவு 217(1) (இ))

கழகத்தின் உற்பத்தி நிலையங்களில் பெரும்பாலான பணிகளில் மனித ஆற்றலையே தொடர்ந்து பயன்படுத்தி வருகிறது. தேவைக்கேற்ப சக்தித் திறன் தொழில்நுட்பங்கள் உபயோகப்படுத்தப்படுகின்றது.

புதிய முயற்சிகள்

1. மாண்புமிகு தமிழக முதலமைச்சர் அவர்களின் அறிவிப்பின்படி இக்கழகம் ஸ்ரீரங்கத்தில் 100 மகளிருக்கு தஞ்சாவூர் ஓவிய கைத்திறத் தொழிலில் தமிழக அரசின் நிதியுதவியுடன் ₹ 83.00 இலட்சம் செலவில் பயிற்சி வகுப்புகளை செயல்படுத்துவதற்கான நடவடிக்கைகளில் ஈடுபட்டுள்ளது.
2. மாண்புமிகு முதலமைச்சர் அவர்களின் அறிவிப்பின்படி இக்கழகம் “வாழும் கைவினைப் பொக்கிஷம்” என்ற விருதினை ஏற்படுத்தி, தமிழக கைத்திறத் தொழில்களில் தலை சிறந்து விளங்கும் 10 கைவினைஞர்களுக்கு வழங்கப்பட உள்ளது. ₹ 1.00 இலட்சம் ரொக்க பரிசு, ஒரு சவரன் தங்கப் பதக்கம், சான்றிதழ் மற்றும் ஒரு தாமிர பத்திரம் ஆகியவை இவ்விருதில் அடங்கும்.
3. இக்கழகம் விழுப்புரம் மாவட்டம், சின்ன சேலத்தில் தனது சொந்த நிதியிலிருந்து ₹ 6.00 இலட்சம் செலவில் மரச்சிற்ப கைத்திறத் தொழிலில் 10 கைவினைஞர்களுக்கு ஒரு வருட பயிற்சிக்கு ஏற்பாடு செய்துள்ளது.
4. இக்கழகம் நாச்சியார்கோவிலிலுள்ள தனது உற்பத்தி நிலையத்தில் பித்தளை விளக்குகளில் புதிய மாதிரிகளை உருவாக்குவதற்கான மூன்று மாத பயிற்சிக்கு வளர்ச்சி ஆணையர் (கைத்திறன்), புதுதில்லி அவர்கள் வழங்கும் நிதி ₹ 2.50 இலட்சம் செலவில் ஏற்பாடு செய்துள்ளது.
5. 2012-13 ஆம் ஆண்டில் நடைபெற்ற 220 கண்காட்சிகளுக்கும் மேலாக 2013-14 ஆம் நிதியாண்டில் குறைந்தபட்சம் 250 கண்காட்சிகளை ₹ 200.00 இலட்சம் செலவில் தனது சொந்த நிதியிலிருந்து நடத்த திட்டமிட்டுள்ளது.
6. ஏற்கெனவே செயல்படுத்திய திட்டத்தின்படி, இக்கழகம் வெளிமாநிலங்களில் நடத்தப்படும் கண்காட்சிகளில் பங்கேற்கும் கைவினைஞர்களுக்கு பயணம் மற்றும் இதர செலவுகளுக்காக தமிழக அரசு நிதியுதவியுடன் ₹ 50.00 இலட்சங்கள் வழங்குகிறது.
7. இக்கழகம் சுவாமிமலையில் பஞ்சலோக சிற்ப கைத்திறத் தொழிலில் பழங்கால “குருகுலம்” முறைக்கு புத்துயிர் கொடுத்து மூன்று ஆண்டு பயிற்சி திட்டம் ஒன்றினை தமிழக அரசின் நிதியுதவியுடன் ₹ 30.00 இலட்சம் செலவில் செயல்படுத்தும் நடவடிக்கையில் ஈடுபட்டு வருகிறது.

8. இக்கழகம் சிங்கப்பூரில் ஏற்கெனவே நடத்தியதைப் போலவே, 2013-14 ஆம் ஆண்டில் மலேசியாவில் இந்திய அரசின் நிதியுதவியுடன் கருத்துசார் கண்காட்சியினை நடத்த உத்தேசித்துள்ளது.

எதிர்கால திட்டங்கள்

விற்பனை

இக்கழகம் 2013-14 ஆம் ஆண்டில் ₹ 33.00 கோடி விற்பனையை அடைய திட்டமிட்டுள்ளது. தனது நடைமுறை மூலதனத் தேவையை எந்தவித கடன் பெறாமல் தனது செயல்பாடுகளிலிருந்தே பயன்படுத்த முடியும் என்றும் மேற்படி ஆண்டிலும் மேலும் இலாபமீட்ட இயலும் என்றும் நம்பிக்கையுடன் உள்ளது.

உற்பத்தி

இக்கழகம் 2013-14 ஆம் ஆண்டில் ₹ 590.00 இலட்சங்களை உயர் நோக்க உற்பத்தி குறியீடாக கொண்டுள்ளது.

இயக்குநர் குழுவின் பொறுப்புக்கான பட்டியல்

நிறுமச் சட்டம் 1956, பிரிவு 217 (2AA) இன்படி உங்களது இயக்குநர்கள் கீழ்க்கண்டவாறு உறுதி அளிக்கின்றனர்.

- (1) ஆண்டு கணக்குகள் தயாரித்தலில் சரியான கணக்கு முறை பின்பற்றப்பட்டுள்ளது. காணப்படும் மாற்றங்களுக்கு தகுந்த விளக்கங்கள் கொடுக்கப்பட்டுள்ளன.
- (2) தேர்ந்தெடுக்கப்பட்ட கணக்கீட்டுக் கொள்கையை முறையாக பயன்படுத்தியதிலும் மற்றும் தீர்மானங்கள் மற்றும் மதிப்பீடு செய்ததிலும் சரியாக செய்து இருப்பதால் 31, மார்ச் 2013 முடிய காலத்திற்கான கணக்குகள் சரியான முறையில் இருக்கிறது என்பதாலும் இக்கழகத்தின் இவ்வாண்டின் இலாபமும் மிகச் சரியாக உள்ளது.
- (3) இச்சட்டமுறைகளின்படி, இக்கழகத்தின் சொத்துக்களை பாதுகாக்கவும், தவறுகள் மற்றும் ஒழுங்கீனங்களை கண்டுபிடிப்பதற்கு தேவையான கணக்குப் பதிவேடுகள் பராமரிப்பதற்கு நடவடிக்கைகள் எடுக்கப்பட்டு நடைமுறைப்படுத்தப்பட்டுள்ளன.
- (4) 2013 ஆம் ஆண்டு மார்ச் திங்கள் 31ஆம், நாளுடன் முடிவடைந்த நிதியாண்டிற்கான கணக்குகள், இயங்கும் நிறுவனம் என்ற அடிப்படையில் தயார் செய்யப்பட்டுள்ளது.
- (5) நிறுவனத்திற்காக தொழில் செய்து வரும் செயலாளர் 2012-13 கணக்கு ஆண்டிற்காக வழங்கிய செயலக இணக்கச் சான்றிதழ் நிறுவனத்தின் வசம் உள்ளது. அதன் நகல் Annexure B ல் வழங்கப்பட்டுள்ளது. இதனை இயக்குநர்களின் அறிக்கையின் இன்றியமையாக் கூறு ஆக கருதலாம்.



இயக்குநர் குழுவின் மாற்றங்கள்

வ.எண்	இயக்குநர்கள் பெயர்	சேர்ந்த தேதி	விலகிய தேதி
1	திருமதி ஷீலா ராணி சுங்கத், இஆப	10.06.11	தொடர்கின்றார்கள்
2	திருமதி டெபோரா தியாகராஜன்	18.06.08	28.09.12
3	திரு ஜி. சந்தானம், இஆப	21.03.12	31.05.13
4	திரு பி. மல்லிகார்ஜுனய்யா	01.11.11	தொடர்கின்றார்கள்
5	திரு வி. அருண் ராய், இஆப	12.06.12	தொடர்கின்றார்கள்
6	திரு ஹர்மந்தர் சிங், இஆப	10.07.13	தொடர்கின்றார்கள்

தணிக்கையாளர்கள்

இந்திய தணிக்கை துறை தலைவரின் பரிந்துரையின் பேரில் கம்பெனி சட்டக் குழு, புதுதில்லி 2012-13 ஆம் ஆண்டிற்கான கணக்கீடுகளை தணிக்கை செய்ய திருவாளர்கள் கல்யாணசுந்தரம் & கம்பெனி, சென்னை என்ற பட்டயக் கணக்கர்களை இக்கழகத்தின் சட்டபூர்வ தணிக்கையாளர்களாகவும், ₹ 40,000/- தணிக்கை கட்டணம் என்று நிர்ணயம் செய்தும் கடித எண். CA.V/COY/தமிழ்நாடு TNHND (1) 849 நாள் 20.09.2012 ன்படி நிர்ணயம் செய்துள்ளது. ஆண்டு பொதுக்குழு கூட்டத்தில் முறைப்படி ஒப்புதல் பெறும் பட்சத்தில் இயக்குநர் குழுவின் தீர்மான எண். 15/2013 ன்படி இதனை அதிகப்படுத்தி ₹ 70,000/- என நிர்ணயம் செய்யப்படும்.

தணிக்கையாளர்களின் குறிப்புகள்

கணக்குகளின் மீது சட்டப்பூர்வ தணிக்கையாளர்கள் தெரிவித்த சில குறிப்புகளுக்கு இக்கழகத்தின் விளக்கங்கள் Annexure A ல் தரப்பட்டுள்ளது.

ஏற்பளிப்பு

இந்த இயக்குநர்கள் குழு இக்கழகத்தின் குறிக்கோளை அடைய தொடர்ந்து உதவி, வழிகாட்டி ஆதரவு நல்கி வரும் தமிழக அரசுக்கும், இந்திய அரசுக்கும் தனது நன்றியை தெரிவித்துக் கொள்கிறது. மேலும் இந்தியத் தணிக்கை துறைத் தலைவர், பட்டய கணக்கர்கள் மற்றும் நிறுவனத்தின் வங்கிகள் ஆகியோரது செயல் திறமுடைய உதவிகளுக்கும், ஒத்துழைப்பிற்கும் இயக்குநர்கள் குழு தனது நன்றியினை தெரிவித்துக் கொள்கிறது. மேலும் இத்தருணத்தில் மதிப்பிற்குரிய வாடிக்கையாளர்கள், கைவினைஞர்கள் ஆகியோர்கள் இக்கழகத்தின் மீது வைத்துள்ள நம்பிக்கைக்கும், நன்மதிப்பிற்கும் இக்கழக இயக்குநர்கள் குழு மிக்க நன்றியினை கூற கடமைப்பட்டுள்ளது.

அயராது, மனமுவந்து பணி செய்துள்ள அனைத்து நிலையிலிருக்கும் பணியாளர்களுக்கும், அவர்களது முழு மனதுடனான ஒத்துழைப்பு இல்லாமல் இக்கழகம் தனது பல்வேறு நடவடிக்கைகளை மேற்கொண்டிருக்க இயலாது என்பதாலும் இயக்குநர்குழு தனது மனமார்ந்த பாராட்டுதல்களை பதிவு செய்ய விரும்புகிறது.

இயக்குநர் குழுவிற்காக

ஷீலா ராணி சுங்கத்
தலைவர் மற்றும் மேலாண் இயக்குநர்

இடம் : சென்னை - 2

நாள் : 20.09.2013



23.03.2013 அன்று கோயமுத்தூரில் நடைபெற்ற “காந்தி சில்ப் பஜார்” கண்காட்சியை மாண்புமிகு ஊரகத் தொழில்துறை அமைச்சர் திரு. ப. மோகன் அவர்கள் பார்வையிடுதல்.



26.07.2013 அன்று தஞ்சாவூரில் உள்ள “பூம்புகார் தஞ்சாவூர் கலைத்தட்டு உற்பத்தி நிலைய”த்திற்கு மாண்புமிகு ஊரகத் தொழில்துறை அமைச்சர் திரு. ப. மோகன் அவர்கள் வருகை புரிந்து ஆய்வு செய்தல்.



DIRECTORS' REPORT

Your Directors have pleasure in presenting the 40th Annual Report on the working of the Corporation together with the audited accounts for the year ended 31st March, 2013. The Auditors' Report and comments of the Comptroller and Auditor General of India are enclosed.

The performance of the Corporation is summarized below.

(₹ in lakhs)

Sl.No.	Description	2012-13		2011-12		Change
1	Sales & Services	3064.49		2746.20		318.29
2	Cost of Sales & Services	2027.21		1753.90		273.31
	Net Income		1037.28		992.30	44.98
3	Other Income		267.18		224.43	42.75
	Total Income		1304.46		1216.73	87.73
4	Operating & Administrative Charges	1134.63		1079.49		55.14
5	Interest & Bank charges	17.69		16.12		1.57
6	Depreciation	29.93		27.55		2.38
7	Provisions	1.96		9.70		(7.74)
	Total		1184.21		1132.86	51.35
	Profit Before Tax		120.25		83.87	36.38
8	Deferred tax Liability / Asset	8.60		1.46		7.14
10	Provision for Income Tax	(46.03)		(35.45)		(10.58)
	Total appropriations		(37.43)		(33.99)	3.44
	Net Profit for the year		82.82		49.88	32.94

PROFITABILITY

- The members may note that, the Corporation has achieved a record turnover of ₹ 3064.49 lakhs as against the previous year turnover of ₹ 2746.20 lakhs which is 11.60% higher. This increase has been achieved by constant efforts taken by the employees of the Corporation.
- The total income of the Corporation has also risen from ₹ 1216.73 lakhs to ₹ 1304.46 lakhs.
- The operating and administrative expenses have increased by ₹ 55.14 lakhs i.e. ₹ 1134.63 lakhs as against the last year amount of ₹ 1079.49 lakhs. The changes in the expenses in the following major heads of accounts contributed to this position.

- (1) The employee's pay structure was kept on par with Government servants. During the year, there was an increase in expenditure towards Salaries and Allowances, Leave salary, Gratuity and EPF by ₹ 55.40 lakhs.
- (2) During the accounting year interior decoration work at New Delhi showroom was completed and the expenditure incurred for the said work was ₹ 10.46 lakhs.
- (3) The expenses towards electricity charges, exhibition hall rent, exhibition expenses, office maintenance, packing and forwarding charges, business promotion expenses, printing & stationery and travelling expenses (which includes the expenses reimbursed to artisans for attending other State exhibitions to the tune of ₹ 4.77 lakhs), have also gone up to the tune of ₹ 6.05, ₹ 6.78, ₹ 12.03, ₹ 14.75, ₹ 1.29, ₹ 2.70, ₹ 3.84 and ₹ 6.92 (all in lakhs) respectively.
- (4) The expenses incurred during the previous accounting year towards Welfare expenses to artisans to the tune of ₹ 20.00 lakhs and one third pay commission arrears of ₹ 29.40 lakhs made a major impact on the Profit & Loss account of this year.

SPECIAL PROJECTS

The Corporation continues to receive a variety of bulk orders for gold medals, brass lamps and silver works. During the year 2012-13 the Corporation has executed special orders to the value of ₹ 151.58 lakhs. The Corporation has planned to execute special projects worth ₹ 175.00 lakhs during the year 2013-2014. Special orders have been secured during this year. These will be executed in 2013-14. These include 4 temple bells of 250.000 kgs each for TTD Tirupati worth ₹ 15.00 lakhs and Brass sheet metal work items to Arulmigu Devarajaswamy Thirukoil, Kancheepuram worth ₹ 21.00 lakhs. During the year 2012-13 the Corporation has supplied Brass Iron Boxes to the Most Backward Classes and the Adi Dravidar Welfare Department for ₹ 80.94 lakhs and ₹ 17.14 lakhs respectively. The Corporation has also supplied brass lamps to the Neyveli Lignite Corporation for ₹ 7.87 lakhs. The Corporation has also supplied medals and shields worth of ₹ 7.29 lakhs to the Tamil Nadu State Commissioner for disabled in 2012-13.

DEVELOPMENT ACTIVITIES

- 1) As the Corporation felt the need to increase the number of artisans with an aim to preserve the traditional crafts and also to generate employment opportunities in rural Tamil Nadu, it has commenced the following training schemes at a total outlay of ₹ 20.00 lakhs with the financial assistance from the Government of Tamil Nadu.
 - (a) A three year training scheme in Bronze Icons at Swamimalai
 - (b) A two year training scheme in Brass lamps at Nachiarkoil and
 - (c) A one year training scheme in Tanjore Art Plates at Thanjavur.
- 2) As an annual feature, the Corporation has organized a Thematic Exhibition at Singapore during the year 2012-13 with the financial assistance from D.C.(H), New Delhi.



- 3) The Corporation has participated in an International Handicrafts Fair at Milan, Italy during the year 2012-13 with the financial assistance from the D.C.(H), New Delhi.

OTHER ACTIVITIES

- (1) Selection of awardees for the Poompuhar State Awards for the years 2010-11, 2011-12 and 2012-13 and for the Poompuhar District Craft Awards for the years 2011-12 and 2012-13 were made during this year and totally 153 artisans were selected for these awards. The awards distribution function will be held during the year 2013-14.
- (2) The Corporation has introduced a competition for the young artisans titled “**GEN NEXT ARTISANS**” for 65 persons from different crafts with a view to motivate the younger generations to preserve the traditional handicrafts.

PRODUCTION

The Corporation's own production rose by ₹ 4.45 lakhs and is at ₹ 462.63 lakhs as compared to the previous year production of ₹ 458.18 lakhs.

FOREIGN EXCHANGE EARNINGS

The Corporation earned ₹ 192.35 lakhs in foreign currency through counter and export sales.

ENERGY CONSERVATION AND TECHNOLOGY ABSORPTION (Sec.217 (1) (e) of the Companies Act, 1956)

Most of the operations of the production units of the Corporation are manual. Only energy efficient technologies are used wherever needed.

NEW INITIATIVES

- (1) As announced by the Hon'ble Chief Minister of Tamil Nadu, the Corporation is in the process of implementing a training scheme in Thanjavur Painting for 100 women in Srirangam at a cost of ₹ 83.00 lakhs with the financial assistance from the Government of Tamilnadu.
- (2) As announced by the Hon'ble Chief Minister, the Corporation has instituted an award namely “**LIVING CRAFT TREASURE**” to be conferred on 10 eminent Mastercraftsmen of Tamilnadu crafts. This award will carry a cash award of ₹ 1.00 lakh, a one sovereign gold medal, a certificate and a thamirapathram.
- (3) The Corporation organises an one-year training scheme for 10 artisans in wood carving craft at Chinna Salem, Villupuram District at a cost of ₹ 6.00 lakhs with its own funds.
- (4) The Corporation organises a three-month pattern making training programme in Brass Lamps at its production unit at Nachiarkoil, Thanjavur District at a cost of ₹ 2.50 lakhs which is provided by the D.C.(H), New Delhi.

- (5) The Corporation has planned to organize a minimum of 250 exhibitions during the financial year 2013-14 as against 220 exhibitions organized during 2012-13 at a cost of ₹ 200.00 lakhs by its own funds.
- (6) As per a scheme implemented , the Corporation provides financial assistance to artisans to meet the travelling and other expenses to participate in exhibitions outside Tamilnadu for a total sum of ₹ 50.00 lakhs with the financial assistance from the Government of Tamilnadu.
- (7) The Corporation is in the process of implementing a 3 year training scheme by reviving the traditional method of **“GURUKULAM”** in Bronze Icon making at Swamimalai at a cost of ₹ 30.00 lakhs with the financial assistance from Government of Tamilnadu.
- (8) The Corporation proposed to conduct a Thematic Exhibition at Malaysia during the year 2013-14 as has been conducting at Singapore with the financial assistance from the Government of India.

OUTLOOK FOR THE FUTURE

SALES

The Corporation has planned to achieve a turnover of ₹ 33.00 crore during the year 2013-2014. It is confident of drawing its working capital needs from its operations without any borrowings and is also hopeful of making better profits during the said year.

PRODUCTION

The Corporation has set an ambitious target of ₹ 590.00 lakhs for the financial year 2013-14.

DIRECTOR'S RESPONSIBILITY STATEMENT :

Pursuant to Section 217 (2AA) of the Companies Act, 1956, your Directors to the best of their knowledge and belief confirm that:

1. That in the preparation of annual accounts, the applicable accounting standards were followed with proper explanation relating to material departures;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a fair view of the state of affairs of the Corporation as at 31st March 2013, and of the profit of the Corporation for the period under review;
3. That the Directors took proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities;
4. That the Directors prepared the annual accounts for the financial year ended 31st March 2013 as an ongoing concern.



5. The Secretarial Compliance Certificate for the accounting year 2012-2013 issued by the Practising Company Secretary, retained by the Corporation, is enclosed in **Annexure B**. This may be treated as part and parcel of the Directors Report.

CHANGES IN BOARD OF DIRECTORS

The following changes have taken place in the Board of Directors of the Corporation since from the last report:

Sl. No.	Name of the Directors	Date of joining	Date of relinquishment
1.	Tmt Sheela Rani Chunkath IAS	10.06.11	Continues
2.	Tmt Deborah Thiagarajan	18.06.08	28.09.12
3.	Thiru G. Santhanam IAS	21.03.12	31.05.13
4.	Thiru P. Mallikarjunaiah	01.11.11	Continues
5.	Thiru V.Arun Roy IAS	12.06.12	Continues
6.	Thiru Harmander Singh IAS	10.07.13	Continues

AUDITORS

M/s. Kalyanasundaram & Co., Chartered Accountants, Chennai had been appointed as Statutory Auditors of the Corporation for the year 2012-2013 by the Company Law Board, New Delhi on the advice of the Comptroller and Auditor General of India on a remuneration of ₹ 40,000/- vide letter No. CA.V/COY/Tamilnadu, TNHND (1) / 849 dated 20-09-2012. However, this has been enhanced and fixed at ₹ 70,000/- by the Board vide Resolution No.15/2013 subject to formal approval in Annual General Meeting.

COMMENTS OF THE AUDITORS

The Statutory Auditors have made certain comments on the Accounts for which the Corporation's observations are noted in the Annexure 'A'.

ACKNOWLEDGEMENT

The Board of Directors would like to express their gratitude to the Government of Tamil Nadu and Government of India for their continued assistance, support and guidance. The Directors are also grateful to the Comptroller and Auditor General of India, Statutory Auditors and our esteemed Bankers for their active help and cooperation. The Directors also take this opportunity to thank the esteemed customers, artisans and craftsmen for the trust and confidence reposed in the Corporation.

The Board of Directors wish to place on record their deep appreciation for the whole hearted co-operation extended by the employees of the Corporation at all levels without which it would not have been possible for the Corporation to maintain its pace of development.

For and on behalf of the Board

Sheela Rani Chunkath

Chairperson & Managing Director

Place : Chennai – 2.

Date : 20.09.2013



Annexure - A

To the Directors Report for the year ended 31st March 2013 as required under Section 217 (3) of the Companies Act, 1956.

The Statutory Auditors in their report made certain comments for which the Directors observe as under:

Comments of Auditors	Observations
1. Point No. 3 of Note No 29 regarding recognition of Income and expenses as specified in that Para is not in accordance with Accounting Standard – 9 “Revenue Recognition” issued by Institute of Chartered Accountants of India.	Recognition of Income and expenses as specified in Point No. 3 will be followed as per Accounting Standard issued by the Institute of Chartered Accountants of India from the next year onwards.
2. The title deeds of immovable properties situated at 108 (Old No.818), Anna Salai, taken over by the Company have not been transferred in its name, consequently no depreciation has been provided on the value of buildings taken over as referred to Point No. 3 (a) of Note No: 30 the impact whereof on the accounts cannot be ascertained.	To get the title deeds of the immovable properties situated at No. 108, Anna Salai, Chennai -2, the Tahsildar, Egmore–Nungambakkam has surveyed the land. High level discussions in Government are going on. Orders are awaited from the Government.
3. Building situated at Cuddalore taken over by the Company from Madras State Handicraft Co-Operative Marketing Society Limited have been already transferred in the name of the Corporation. However no depreciation has been provided on the value of buildings taken over as referred to Point No.3 (b) of Note No. 30 the impact whereof on the accounts cannot be ascertained.	The Patta for the land on the revenue records have been changed in the name of the Corporation. The value of Land and Building is nil and therefore no depreciation is required to be provided in the accounts. However the book value as on 15.11.73 is pending to be ascertained from the Department of Industries and Commerce for incorporation in the accounts.
4. Non-receipt of confirmation of Sundry Debtors, Sundry Creditors, Advances, Deposits and balances on various other accounts, as referred to in Point No.10 of Note No:30 the impact whereof in the accounts cannot be ascertained.	The Corporation had initiated action to obtain the confirmation of balance from the Sundry Debtors, Sundry Creditors and advances, the acceptance of confirmation are not received within the scheduled date. However this will be followed in the next year to ensure confirmation.
5. The lease deeds in respect of showroom at New Delhi have not been executed. The lease payments are recognized in the books of accounts since 1974. The impact of the above on the accounts of the company is not quantifiable in the absence of adequate details.	Action is being taken to obtain the deed agreement from Government in respect of New Delhi showroom. Orders are awaited from the Government.
6. Salaries includes ₹ 15.93 lakhs Interim Arrears payable as per G.O passed by the Government of Tamilnadu relating to the period 01.07.2007 to 30.09.2007 and the same has been approved by the Board of Directors in the meeting held on 30.04.2013 through Board Note No. 191-1-3 resulting in the overstatement of Salaries and understatement of Profit for the year ended 31.03.2013.	As agreed to by the audit in the 186th Board Meeting held on 31.08.2012, the Pay Commission arrears for the period 01.10.2007 to 31.12.2007, had been shown in the accounts for the year 2011-12, though actually disbursed during October 2012. On the same analogy the payment in question now has been shown in the previous year accounts compiled now.

Annexure B**COMPLIANCE CERTIFICATE**

NAME OF THE COMPANY : TAMILNADU HANDICRAFTS DEVELOPMENT CORPORATION LIMITED

CIN : U74999TN1973SGC006404

PAID UP CAPITAL : Rs. 3,21,97,900/-

PERIOD : 01.04.2012 TO 31.03.2013

**CERTIFICATE ISSUED BY : Dr. B RAVI, M.B.A, F.C.S., Ph.D.,
PRACTISING COMPANY SECRETARY
FCS 1810 CP 3318
GURU NILAYAM,
OLD 16, NEW 42, RATHINAM STREET,
GOPALAPURAM, CHENNAI 600 086
Landline: 044 28351055 / 28350517
Mobile: 98400 82545
Email: bravics@gmail.com**

To

The Members of
 TAMIL NADU HANDICRAFTS DEVELOPMENT CORPORATION LIMITED
 759, Anna Salai,
 Chennai –600 002.

I have examined the registers, records, books and papers of TAMILNADU HANDICRAFTS DEVELOPMENT CORPORATION LIMITED (hereinafter referred to as “Company”) having its Registered office at No. 759, Anna Salai, Chennai – 600 002, as required to be maintained under the Companies Act, 1956, (hereinafter referred to as “Act”) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company and its officers, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure ‘A’ to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure ‘B’ to this certificate, with the Registrar of Companies, Tamil Nadu, Chennai.



3. The Company is a public limited company and has the minimum prescribed paid up capital. The Paid up capital as on the date of this Report is Rs.3,21,97,900/- consisting of 3,21,979 Equity Shares of Rs.100 each fully paid. More than 99% of the paid up share capital of the company is held by Government and hence the Company is a Government Company within the meaning of Sec.617 of the Companies Act 1956.
4. The Board of Directors had duly met 6 times on 17th July 2012, 31st August 2012, 28th September 2012, 14th December 2012, 13th February 2013 and 28th March 2013 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. During the year under report, there were 4 Resolutions passed in Circulation and the same were duly confirmed at the Board meetings. **However, it is noted that the Company had no Board Meeting for the quarter April-June 2012 and consequent to which the Company has not complied with the requirement of Section 285 of the Act.**
5. The company has not closed its Register of Members during the year under review. Accordingly, the provisions of Sec.154(1) does not apply.
6. The Annual general meeting for the financial year ended on 31st March, 2012 was held on 28th September 2012 after sending proper notice to all the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose. Accordingly, the Company has complied with the provisions of Sec.166, 171, 193 and 210 of the Companies Act 1956
7. The company had no Extraordinary General Meetings during the financial year under report.
8. The company had no transactions attracting Section 295 of the Act, during the year under report.
9. The company had no transactions attracting the provisions of Section 297 of the Act, during the year under report.
10. The company has no transactions that need to be entered into the Register required to be maintained under Section 301 of the Act.
11. The company had no instances during the year under report necessitating approvals under Section 314 of the Act.
12. The Company has not issued any duplicate share certificates during the financial year.
13. During the year under review the company had not declared any dividend.
14. The company has duly complied with the requirements of section 217 of the Act.
15. There was no allotment, transfer or transmission of securities during the year under report.
16. The Board of Directors of the company is duly constituted. Accordingly, the company has complied with the provisions of Sec.252 of the Act.

The changes that took place with respect to the Board of Directors during the financial year 2012-13 are as follows:

- (a) Change in designation of Mrs Sheela Rani Chunkath as Director and Mr G Santhanam as Managing Director with effect from 29.05.2012 vide G.O.(Ms) No.82 dated 4th May 2012.
- (b) Cessation of Mr P Senthil Kumar and appointment of Mr V Arun Roy with effect from 12.06.2012 vide G.O. (Ms) No.120 dated 12th June 2012.
- (c) Change in designation of Mr G Santhanam as Director and Mrs Sheela Rani Chunkath as Managing Director with effect from 26.06.2012 vide G.O.(Ms) No.82 dated 4th May 2012.
- (d) Cessation of Smt Deborah Thiagarajan by retirement at the AGM held on 28.9.2012.

All the appointments and cessation of service as Directors were duly made and relevant forms have been filed with the Registrar. Entries have been duly made in the Register maintained for that purpose. Accordingly the company has complied with the provisions of Sec.303 of the Act.

17. The company has no sole-selling agents.

18. The directors have not disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under. According to the information and explanations furnished, it was observed that the company being a Government company has not obtained the notice of disclosure as required under the Act since none of the Directors are interested in any transactions. However, the company was advised to comply with the requirement of the Act for future years.

19. The company has not issued debentures/other securities during the financial year under report.

20. The company has not bought back any shares during the financial year ended 31st March 2013 and hence the question of complying with the provisions of Sec. 77A of the Act relating to buy back does not arise.

21. The company has no preference share capital.

22. The company has not invited/accepted Deposits within the meaning of the term deposits under Sec.58A of the Act.

23. The company has not borrowed any money during the Financial Year ended 31st March 2013.

24. The company has not made loans to other bodies corporate during the year under report.

26. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny

27. The company has not altered the provisions of the Memorandum of Association with respect to the Situation clause during the year under scrutiny.

28. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.



29. The company has not altered the provisions of the memorandum with respect to the Authorised share capital of the company during the year under scrutiny.
30. The company has not altered any of its articles in the Articles of Association.
31. No prosecution has been launched against or no show cause notices have been received by the company for offences under the Act.
32. The company has not received any amount as security from its employees during the year under certification.
33. The undersigned was informed that the Company has been regular in depositing Provident Fund and the Employees State Insurance dues with the appropriate authorities.

Place : Chennai
Date : 09.05.2013

Sd/-
Name of Company Secretary : B RAVI
C. P. No. : 3318

Annexure A

Registers as maintained by the Company

1. Register of Members u/s 150
2. Register of Directors u/s 303
3. Register of Charges u/s 143 and Copies of instruments creating charge under Sec.136.
4. Register of Board Minutes u/s 193
5. Register of General Meeting Minutes u/s 193
6. Attendance Registers for Board Meetings / General Meetings.
7. Register of Share Transfers
8. Register of Contracts u/s 301
9. Register of Resolutions passed by Circulation

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities till the financial year ended 31st March, 2013 with filing fees and/or additional filing fees as may be applicable under the Companies Act, 1956:

S. No.	Form	Particulars	Filed on	SRN No.	Remarks
1.	32	Change in designation of Mrs Sheela Rani Chunkath as Director and Mr G Santhanam as Managing Director with effect from 29.05.2012	07.06.2012	B40693152	No Delay
2.	32	Cessation of Mr P Senthil Kumar and appointment of Mr V Arun Roy with effect from 12.06.2012	20.06.2012	B41549023	No Delay
3.	32	Change in designation of Mr G Santhanam as Director and Mrs Sheela Rani Chunkath as Managing Director with effect from 26.06.2012	26.06.2012	B41979295	No Delay
4.	32	Cessation of Smt. Deborah Thiagarajan by retirement at the AGM held on 28.9.2012	05.10.2012	B58939554	No Delay
5.	66	Compliance Certificate for the year ended 31.03.2012	05.10.2012	P89396709	No Delay
6.	20B	Annual Return made as at 28.09.2012 (For the year ended 31.03.2012)	09.10.2012	P89639173	No Delay
7.	23AC/ 23ACA	Annual Accounts for the year ended 31.03.2012	11.10.2012	P89880918	No Delay



प्रधान महालेखाकार (आ.व रा. क्षे.लेप.)

तमिलनाडु

PRINCIPAL ACCOUNTANT GENERAL (E & RSA)
TAMILNADU

SUBHASHINI SRINIVASAN, IA & AS

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF THE TAMILNADU HANDICRAFTS DEVELOPMENT CORPORATION LIMITED, CHENNAI FOR THE YEAR ENDED 31 MARCH 2013.

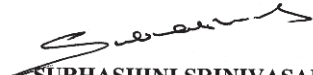
The preparation of financial statements of The Tamilnadu Handicrafts Development Corporation Ltd., Chennai for the year ended 31 March 2013 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 22-08-2013.

I, on behalf of the Comptroller and Auditor General of India have decided not to review the report of the Statutory Auditors' on the accounts of The Tamilnadu Handicrafts Development Corporation Ltd., Chennai for the year ended 31 March 2013 and as such have no comments to make under Section 619(4) of the Companies Act, 1956.

Place: Chennai

Date: 2.09.2013

For and on the behalf of the
Comptroller & Auditor General of India


SUBHASHINI SRINIVASAN
Principal Accountant General.



27.07.2013 அன்று சுவாமிமலையில் உள்ள “பூம்புகார் பஞ்சலோக சிற்பங்கள் உற்பத்தி நிலைய”த்திற்கு மாண்புமிகு ஊரகத் தொழில்துறை அமைச்சர் திரு. ப. மோகன் அவர்கள் வருகை புரிந்து ஆய்வு செய்தல்.



20.09.2013 அன்று ஈரோட்டில் உள்ள “பூம்புகார் விற்பனை நிலைய”த்திற்கு மாண்புமிகு ஊரகத் தொழில்துறை அமைச்சர் திரு. ப. மோகன் அவர்கள் வருகை புரிந்து ஆய்வு செய்தல்.



KALYANA SUNDARAM & CO.,
Chartered Accountants

No.18, 2nd Cross Street
Lake Area, Nungambakkam
Chennai 600 034. Ph: 28172873

INDEPENDENT AUDITOR'S REPORT

To

The Shareholders
The Tamilnadu Handicrafts Development Corporation Ltd,
759, Anna Salai, Chennai - 600 002.

Report on the Financial Statements:

We have audited the attached Financial Statements of The Tamilnadu Handicrafts Development Corporation Limited as at 31st March 2013, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the company in accordance with Companies Act 1956. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements **subject to** :

- i) ***Point No: 3 of NOTE NO. 29 regarding recognition of Income and expenses as specified in that Para is not in accordance with Accounting Standard - 9 “Revenue Recognition” issued by Institute of Chartered Accountants of India.***
- ii) ***The title deeds of immovable properties situated at 108 (Old No.818) Anna Salai, taken over by the company have not been transferred in its name consequently no depreciation has been provided on the value of buildings taken over as referred to Point No: 3(a) of NOTE NO: 30 the impact whereof in the accounts cannot be ascertained.***
- iii) ***Building situated at Cuddalore taken over by the Company from Madras State Handicrafts Co-Operative Marketing Society Limited have been already transferred in the name of corporation. However no depreciation has been provided on the value of buildings taken over as referred to Point No. 3(b) of NOTE NO. 30 the impact whereof in the accounts cannot be ascertained.***
- iv) ***Non-receipt of confirmation of Sundry Debtors, Sundry Creditors, Advances, Deposits and balance on various other accounts as referred to in Point No: 10 of NOTE NO. 30 the impact whereof in the accounts cannot be ascertained.***
- v) ***The Lease deeds in respect of showroom at New Delhi have not been executed. The lease payments are recognized in the books of accounts since 1974. The impact of the above on the accounts of the company is not quantifiable in the absence of adequate details.***
- vi) ***Salaries includes ₹ 15.93 Lakhs Interim Arrears payable as per GO passed by the Government of Tamilnadu relating to the period 01.07.2007 to 30.09.2007 and the same has been approved by the board of Directors in the Meeting held on 30.04.2013 through Board Note No. 191-1-3 resulting in the Overstatement of Salaries and Understatement of Profit for the year ended 31.03.2013.***

give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Profit and Loss Account, of the ***PROFIT*** of the Company for the year ended on that date; and
- b) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2013.



Report on Other Legal and Regulatory requirements:

As required by Section 227 (3) of the Companies Act 1956:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- iv) The Balance Sheet and the Profit and Loss Account dealt with by this report comply with the Accounting Standard referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 **except contravention of AS 9 Revenue recognition and AS 15 Accounting for Employee Benefits (Revised). Refer Point No: 3 of NOTE NO. 29**
- v) As explained to us, in terms of Circular dated 22nd March 2002 issued by Department of Company Affairs, the provisions of sec. 274 (1) (g) regarding disqualification of directors, are not attracted by the company.

Further, we certify that:

- a) We have reviewed the Management Reports and there is no apparent mistake or material inconsistency with the financial statements:
- b) To the best of our information and explanations given to us and representations made by the Company, the Company is not the trustee of any trust:
- c) We have verified the cash and bank balances and other documentary evidences.

For Kalyanasundaram & Co.,

Chartered Accountants

Firm Reg. No: 001676S

T.S.RAVICHANDRAN

Partner

Membership No: 023809

Place : Chennai

Date : 22nd August 2013

ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE

1. (a) The Company has maintained proper records showing full particulars including quantitative details and location of the Fixed Assets.
 (b) All the fixed assets have been physically verified by the management during the year and no discrepancies were noticed on such physical verification which is reasonable according to our opinion having regard to the size of the company and the nature of its assets. No Material discrepancies were noticed on verification.
 (c) The Company has not disposed off substantial part of fixed assets during the year.
 (d) The company has not revalued any of the fixed assets during the year.
2. (a) Inventories such as Raw Materials, Finished Goods, spares and stores have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 (b) The procedures of physical verification of stocks followed by the management are adequate in relation to the size of the Company and the nature of its business.
 (c) The Company is maintaining proper records of inventory. No material discrepancies have been noticed on physical verification of stock as compared to books.
 (d) We, on the basis of examination of stocks, are of the opinion that the valuation of stock is fair and proper in accordance with normally accepted accounting principles, and is of the same basis as in the previous year.
3. (a) The Company has not taken any loan, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
 (b) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories, fixed assets and for the sale of goods. There is no major weakness in the internal control system were found.
5. According to the information and explanations given to us, we are of opinion that there are no transactions that need to be entered into the register maintained under section 301 Companies Act 1956, and therefore paragraph 4(V) of the said order is not applicable to the company.
6. The Company has not accepted deposits from the public within the meaning of section 58A and 58AA of the Companies Act, 1956 and the companies (Acceptance of Deposits) Rules, 1975.
7. The Corporation has appointed independent firm of Chartered Accountants to conduct internal audit during the year except in Chennai, Coimbatore, Bengaluru, Swamimalai, Nachiarkoil & Kumbakonam Units. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has prescribed for the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 as per GSR No 429(E) dated 3rd June 2011.

As per the explanations and informations given to us the Company has maintained the Cost Records; however we have not made a detailed examination of the same.



9. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees State insurance, Income Tax, Customs Duty, Service Tax, Cess and other statutory dues with the appropriate authorities.
(b) According to the information and explanations given to us, there are no arrears outstanding in respect of Income Tax, Sales Tax, Customs Duty, Service Tax as at 31st March 2013 for a more than six months from the date they become payable.
10. The Accumulated loss of the company at the end of the financial year is Nil. The company has not sustained cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. The Company has not defaulted during the year in repayment of dues to any financial institutions or banks. The Company has not raised any funds through debentures.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. As the Company is not a chit fund, nidhi, mutual benefit fund or society the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. As the Company is not dealing or trading in shares, securities, debentures and other investments, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.
15. The Company has not given any guarantees for loans taken by others from bank or financial institutions therefore, clause 4 (xv) of the said order are not applicable to it.
16. In our opinion, and according to the information and explanations given to us, on overall basis, the term loans have been applied for the purposes for which they were obtained.
17. According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by way of public issue during the year.
21. As per the information and explanations furnished to us, no fraud by the Company was noticed during the year.

For Kalyanasundaram & Co.,

Chartered Accountants

Firm Reg. No: 001676S

T.S.RAVICHANDRAN

Partner

Membership No: 023809

Place : Chennai

Date : 22nd August 2013

தமிழ்நாடு கைத்திறத் தொழில்கள் வளர்ச்சிக் கழகம், சென்னை 600 002
31.03.2013 ஆம் நாள் நிலவரப்படி ஐந்தொகை பட்டியல்

விவரம்	குறிப்பு எண்	31.03.2013 அன்று முடிய மதிப்பு ₹	31.03.2012 அன்று முடிய மதிப்பு ₹
சரி ஒப்பு மற்றும் பொறுப்புகள்			
பங்குதாரர்களின் நிதி			
(அ) பங்கு மூலதனம்	11	32,197,900	32,197,900
(ஆ) காப்பு மற்றும் உபரி நிதி	2	39,758,700	32,073,100
நடப்பு அல்லாத நீண்ட கால பொறுப்புகள்			
(அ) இதர நீண்டகால பொறுப்புகள்	3	1,097,400	825,100
(ஆ) நீண்ட கால ஒதுக்கீடுகள்	4	35,623,500	28,297,800
நடப்பு பொறுப்புகள்			
(அ) குறுகிய கால கடன்கள்	5	11,268,400	10,786,900
(ஆ) வியாபார பற்றுகள்	6	15,306,100	10,470,600
(இ) இதர நடப்பு பொறுப்புகள்	7	58,710,700	49,396,000
(ஈ) குறுகிய கால ஒதுக்கீடுகள்	8	879,700	882,300
மொத்தம்		194,842,400	164,929,700
சொத்துக்கள்			
நடப்பு அல்லாத சொத்துக்கள்			
(அ) நிலையான சொத்துக்கள் (தெளிவானவை)	9	30,555,500	30,496,300
(ஆ) நடப்பு அல்லாத முதலீடுகள்	10	600	600
(இ) தள்ளி வைத்த வரி (நிகரம்)	11	3,495,800	2,635,800
(ஈ) நீண்டகால கடன்கள் மற்றும் முன் பணம்	12	5,414,000	5,065,700
(உ) இதர நடப்பு அல்லாத சொத்துக்கள்	13	18,060,200	13,420,000
(ஊ) நடப்பு அல்லாத வியாபார வரவுகள்	15அ	758,400	1,647,100
நடப்புச் சொத்துக்கள்			
(அ) சரக்கு இருப்பு	14	63,101,700	49,411,000
(ஆ) வியாபார வரவுகள்	15ஆ	8,070,300	2,101,500
(இ) பணம் மற்றும் பணத்திற்கு நிகரானவை	16	25,529,400	29,737,400
(ஈ) குறுகிய கால கடன்கள் மற்றும் முன் பணம்	17	39,856,500	30,414,300
மொத்தம்		194,842,400	164,929,700

நிதி நிலை விவர அறிக்கையின் உடன் இணைந்துள்ள குறிப்புகளை காண்க

வி.அருண் ராய்
இயக்குநர்

ஷீலா ராணி சுங்கத்
தலைவர் மற்றும்
மேலாண் இயக்குநர்

இதே நாளிட்ட எங்களது அறிக்கைக்கு உட்பட்டது
கல்யாணசுந்தரம் & கம்பெனி
பட்டயக் கணக்கர்கள்
பதிவு எண் 001676S

அ.சு.ஞானேஸ்வரன்
நிதி மேலாளர்

டி.எஸ்.ரவிச்சந்திரன்
கூட்டாளர் உ.எண். 023809

இடம்: சென்னை-2
நாள் : 22-08 -2013



தமிழ்நாடு கைத்திறத் தொழில்கள் வளர்ச்சிக் கழகம், சென்னை 600 002
2013 ஆம் ஆண்டு மார்ச் திங்கள் 31 ஆம் நாளுடன் முடிவடைந்த ஆண்டிற்கான ஆதாய இழப்புக் கணக்கு

	விவரம்	எண்	31.03.2013 அன்று முடிய மதிப்பு ₹	31.03.2012 அன்று முடிய மதிப்பு ₹
	வரவினங்கள்			
I	செயல்பாட்டு வருவாய்	18	306,449,400	274,620,000
II	மானிய வரவு	19	8,778,200	11,378,600
III	இதர வருமானம்	20	17,940,300	11,065,100
IV	மொத்தம்		333,167,900	297,063,700
V	செலவினங்கள்			
	மூலப்பொருட்கள் பயன்பாடு	21	21,655,700	19,841,400
	நுகர்வுப் பொருட்கள் பயன்பாடு	22	3,521,100	3,945,500
	சரக்கு கொள்முதல் செலவு	23	179,727,400	154,356,100
	சரக்கு இருப்பு ஏற்றம்/குறைவு	24	(13,746,000)	(13,154,700)
	தொழிலாளர் நல செலவுகள்	25	76,548,300	72,631,200
	நிதி செலவுகள்	26	1,769,100	1,612,100
	தேய்மானம் மற்றும் கடன் தீர்ப்பு செலவு	27	2,993,000	5,695,300
	இதர செலவுகள்	28	48,674,300	43,749,600
	மொத்தம்		321,142,900	288,676,500
VI	விதி விலக்கான மற்றும் அசாதாரண செலவிற்கு முந்தைய இலாபம்		12,025,000	8,387,200
VII	விதி விலக்கான செலவினம்		—	—
VIII	வரி மற்றும் அசாதாரண செலவிற்கு முந்தைய இலாபம்		12,025,000	8,387,200
IX	அசாதாரண செலவினம்		—	—
X	வரிக்கு முந்தைய இலாபம்		12,025,000	8,387,200
XI	வரி செலவினங்கள்			
	நடப்பு வரி		4,603,000	3,545,000
	தள்ளி வைக்கப்பட்ட வரி		(860,000)	(146,200)
XII	தொடர் செயல்பாட்டில் உள்ள வணிக இலாபம்		8,282,000	4,988,400
XIII	தொடர் செயல்பாட்டில் இல்லாத வணிக இலாபம்		—	—
XIV	தொடர் செயல்பாட்டில் இல்லாத வணிகத்தின் வரி செலவினம்		—	—
XV	தொடர் செயல்பாட்டில் இல்லாத வணிகத்தில் வரிக்கு பிந்தைய இலாபம்		—	—
XVI	நடப்பு ஆண்டின் ஆதாயம்		8,282,000	4,988,400
XVII	ஒரு பங்கின் வருவாய்		25.72	15.49
	(1) அடிப்படையானது			

நிதி நிலை விவர அறிக்கையின் உடன் இணைந்துள்ள குறிப்புகளை காண்க

வி.அருண் ராய்
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தலைவர் மற்றும்
மேலாண் இயக்குநர்

இதே நாளிட்ட எங்களது அறிக்கைக்கு உட்பட்டது
கல்யாணசுந்தரம் & கம்பெனி
பட்டயக் கணக்கர்கள்
பதிவு எண் 001676S

அ.சு.ஞானேஸ்வரன்
நிதி மேலாளர்

இடம்: சென்னை-2
நாள் : 22-08 -2013

டி.எஸ்.ரவிச்சந்திரன்
கூட்டாளர் உ.எண். 023809

THE TAMIL NADU HANDICRAFTS DEVELOPMENT CORPORATION LIMITED
BALANCE SHEET AS AT 31.03.2013

PARTICULARS	NOTE NO	FIGURES AS AT THE END OF 31.03.2013 ₹	FIGURES AS AT THE END OF 31.03.2012 ₹
EQUITY AND LIABILITIES			
Shareholders funds			
(a) Share Capital	1	32,197,900	32,197,900
(b) Reserves and Surplus	2	39,758,700	32,073,100
Non-Current Liabilities			
(a) Other Long Term Liabilities	3	1,097,400	825,100
(b) Long term Provisions	4	35,623,500	28,297,800
Current Liabilities			
(a) Short term Borrowings	5	11,268,400	10,786,900
(b) Trade payables	6	15,306,100	10,470,600
(c) Other current Liabilities	7	58,710,700	49,396,000
(d) Short term Provisions	8	879,700	882,300
TOTAL		194,842,400	164,929,700
ASSETS			
Non-current Assets			
(a) Fixed Assets (Tangible)	9	30,555,500	30,496,300
(b) Non-current Investments	10	600	600
(c) Deferred Tax Assets(Net)	11	3,495,800	2,635,800
(d) Long term Loans and advances	12	5,414,000	5,065,700
(e) Other non-current Assets	13	18,060,200	13,420,000
(f) Non-Current Trade Receivables	15A	758,400	1,647,100
Current Assets			
(a) Inventories	14	63,101,700	49,411,000
(b) Trade receivables	15B	8,070,300	2,101,500
(c) Cash and cash equivalents	16	25,529,400	29,737,400
(d) Deposits, Short term Loans and Advances	17	39,856,500	30,414,300
TOTAL		194,842,400	164,929,700

See accompanying notes to the Financial Statements

V.Arun Roy
Director

Sheela Rani Chunkath
Chairperson & Managing Director

A.S. Gnanaswaran
Finance Manager

Place : Chennai - 2
 Date : 22-08-2013

As per our report of even date.
For Kalyanasundaram & Co.,
 Chartered Accountants
 Firm Reg No. 001676S

T.S. Ravichandran, Partner
Membership No. 023809



THE TAMIL NADU HANDICRAFTS DEVELOPMENT CORPORATION LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2013

	PARTICULARS	NOTE NO	FIGURES FOR THE YEAR ENDED 31.03.2013 ₹	FIGURES FOR THE YEAR ENDED 31.03.2012 ₹
	INCOME			
I	Revenue from operations	18	306,449,400	274,620,000
II	Grant from Dev. Commr. (Handicrafts New Delhi and Govt. of Tamilnadu)	19	8,778,200	11,378,600
III	Other Income	20	17,940,300	11,065,100
IV	Total Revenue		333,167,900	297,063,700
V	EXPENSES			
	a. Cost of materials consumed	21	21,655,700	19,841,400
	b. Cost of Consumables consumed	22	3,521,100	3,945,500
	c. Purchases of Stock-in-Trade	23	179,727,400	154,356,100
	d. Increase / Decrease in Inventories	24	(13,746,000)	(13,154,700)
	e. Employee benefits expense	25	76,548,300	72,631,200
	f. Finance costs	26	1,769,100	1,612,100
	g. Depreciation and amortization expense	27	2,993,000	5,695,300
	h. Other expenses	28	48,674,300	43,749,600
	Total Expenses		321,142,900	288,676,500
VI	Profit before exceptional and extraordinary items and tax (IV-V)		12,025,000	8,387,200
VII	Exceptional Items		NIL	NIL
VIII	Profit before extraordinary items and tax (VI-VII)		12,025,000	8,387,200
IX	Extraordinary Items		NIL	NIL
X	Profit before Tax (VIII-IX)		12,025,000	8,387,200
XI	Tax expense			
	(1) Current Tax		4,603,000	3,545,000
	(2) Deferred Tax		(860,000)	(146,200)
XII	Profit for the period from continuing operations (VIII-IX)		8,282,000	4,988,400
XIII	Profit/(Loss) from discontinuing operations		NIL	NIL
XIV	Tax expense of discontinuing operations		NIL	NIL
XV	Profit/(Loss) from discontinuing operations (after tax) (XIII-XIV)		NIL	NIL
XVI	Profit for the period (XII + XV)		8,282,000	4,988,400
XVII	Earnings per equity share			
	(1) Basic		25.72	15.49

See accompanying notes to the Financial Statements

V.Arun Roy
Director

Sheela Rani Chunkath
Chairperson & Managing Director

A.S. Ganeswaran
Finance Manager

Place : Chennai - 2
Date : 22-08-2013

As per our report of even date.
For Kalyanasundaram & Co.,
Chartered Accountants
Firm Reg No. 001676S

T.S. Ravichandran, Partner
Membership No. 023809

NOTE NO.1 - SHARE CAPITAL	As at 31st March 2013	As at 31st March 2012
SHARE CAPITAL		
<u>Authorised Capital</u>		
4,00,000 equity shares of ₹ 100/- each	40,000,000	40,000,000
<u>Issued, Subscribed & Paid up</u>		
3,21,979 Equity Shares of ₹ 100/-each fully paid up (of the above 85,065 equity shares of ₹ 100/- each was issued as fully paid up pursuant to a contract for consideration other than cash)	32,197,900	32,197,900
	32,197,900	32,197,900

NOTE A: Reconciliation of Equity Shares Outstanding

Particulars	As at 31st March 2013	As at 31st March 2013
	Value	No. of Shares
Shares outstanding at the beginning of the year	32,197,900	321,979
Add: Shares Issued during the year	-	-
Less: Shares Bought back during the year	-	-
Shares Outstanding at the end of the year	32,197,900	321,979

NOTE B: Details of Share Holders having more than 5% interest in the Company

Name of the Share Holder	As at 31st March 2013	As at 31st March 2013
	% of Holding	No. of Shares
Government of Tamilnadu	63.75%	205,275
Government of India	36.03%	116,000

Terms / Rights attached to Equity Shares

The company has only one class of Equity Shares having Face value of ₹ 100/- each.

The company declares and pays dividends in Indian ₹.



NOTE NO.2 - RESERVES & SURPLUS	As at 31st March 2013	As at 31st March 2012
(a) CAPITAL RESERVE		
Capital grant - as per last Balance sheet	8,331,800	7,211,500
Add : Addition during the year	-	1,719,200
	8,331,800	8,930,700
Less : Transferred to Profit and Loss Account*	596,500	598,900
* Depreciation for the Assets purchased out of the Capital Grant Received during the year transferred to the Profit & Loss A/c.		
TOTAL (A)	7,735,300	8,331,800
(b) PROFIT & LOSS ACCOUNT		
Add: Profit for the year	23,741,300	18,752,900
TOTAL (B)	8,282,100	4,988,400
	32,023,400	23,741,300
TOTAL (A+B)	39,758,700	32,073,100
NOTE NO. 3 - LONG TERM LIABILITIES		
(a) Other Long Term Liabilities		
Amount due to DC(H) for takenover of asset	313,100	313,100
Staff Security deposits collected	369,700	180,200
Family Benefit Fund (Corpn)	414,600	331,800
	1,097,400	825,100
NOTE NO.4 - LONG TERM PROVISIONS		
(a) For Employee Benefits		
Provision for Gratuity - Piece Rate Workers	1,629,500	1,565,700
Provision for Gratuity - Staff	12,006,300	9,044,000
Provision for Leave Salary	5,460,300	5,763,700
(b) For Others		
For Unclaimed Dividend	3,600	3,600
For Income Tax	16,523,800	11,920,800
	35,623,500	28,297,800

NOTE NO.5 - SHORT TERM BORROWINGS	As at 31st March 2013	As at 31st March 2012
Other deposits received	9,952,500	9,055,600
Advance received from Customers	1,315,900	1,731,300
	11,268,400	10,786,900
NOTE NO.6 - TRADE PAYABLES		
Sundry Creditors	15,306,100	10,470,600
	15,306,100	10,470,600
NOTE NO.7 - OTHER CURRENT LIABILITIES		
Outstanding Liabilities	16,271,800	12,338,500
Pay Roll Liabilities	1,866,900	1,616,700
Sales tax payable	509,000	877,800
Unspent Grant		
a) DC(H), New Delhi	18,300,000	14,800,000
b) Govt. of Tamilnadu	21,763,000	19,763,000
	58,710,700	49,396,000
NOTE NO.8 - SHORT TERM PROVISIONS		
For Bonus	879,700	882,300
	879,700	882,300
NOTE NO.9 - FIXED ASSETS (TANGIBLE)		
Gross Block	57,534,700	56,897,800
Less: Depreciation	26,979,200	26,401,500
NET BLOCK	30,555,500	30,496,300



NOTE NO.10 - INVESTMENTS (LONG TERM)		As at 31st March 2013	As at 31st March 2012
Name of the Company	No of Shares	Value	
Unquoted Shares			
Repatriate Co-op Finance & Development Bank Ltd Chennai	1	500	500
Bell Metal Workers Co-op Society, Nachiarkoil	1	100	100
Chintamani Super Market, Coimbatore	1	10	10
TOTAL		600	600
NOTE NO.11 - DEFERRED TAX ASSET			
Deferred Tax Asset arising on account of:			
a. Effect of Provision for Expenditure debited to P&L A/c but not allowed for tax purposes		6,482,100	5,772,000
Deferred Tax Asset arising on account of:			
a. Differences in Depreciation in the block of Fixed Assets as per tax books and financial books		2,986,400	3,136,200
Deferred Tax Asset (NET)		3,495,800	2,635,800
NOTE NO.12 - LONG TERM LOANS & ADVANCES			
A. Security Deposits			
a.Telephone Deposit (Considered Good)	a	19,400	19,400
b.Rent Deposit		736,200	810,700
Less: Considered Doubtful		24,800	97,800
Considered Good	b	711,400	712,900
TOTAL	A	730,800	732,300
B. Other Deposits, Loans & Advances			
Less: Considered Doubtful		4,715,300	4,365,300
Considered Good		32,100	31,900
		4,683,200	4,333,400
TOTAL	B	4,683,200	4,333,400
TOTAL	A+B	5,414,000	5,065,700

NOTE NO.13 - OTHER NON-CURRENT ASSETS		As at 31st March 2013	As at 31st March 2012
1.	Shortages Recoverable	1,115,400	1,012,900
	Less: Considered Doubtful	10,700	10,700
	Considered Good	1,104,700	1,002,200
2.	Advance Income Tax	15,418,700	11,039,000
3.	IT & TDS Receivable	1,536,800	1,378,800
		18,060,200	13,420,000
NOTE NO.14 - INVENTORIES			
	Raw materials	3,869,600	4,417,100
	Consumables	758,300	308,500
	Semi-finished goods	2,376,000	2,071,000
	Finished goods	55,319,100	41,878,100
	Packing materials, stationery and condemned tools	407,700	365,600
	Loose tools & Patterns (revalued)	371,000	370,700
		63,101,700	49,411,000
Net off Provision for Shop Soiled ₹ 986,350/- (2011-12 ₹ 11,35,620/-)			
NOTE NO.15A & 15B - TRADE RECEIVABLES			
SUNDRY DEBTORS: (Unsecured)			
	Sundry Debtors	10,672,700	5,459,800
	Less : Sundry Debtors Outstanding for a period less than 1 year		
	Current Trade Receivables 15B	8,070,300	2,101,500
	Non-Current Trade Receivables	2,602,400	3,358,300
	Less: Provision for Doubtful Debts	1,844,000	1,711,200
NET Non-Current Trade Receivables	15A	758,400	1,647,100



NOTE NO.16 - CASH & CASH EQUIVALENTS	As at 31st March 2013	As at 31st March 2012
CASH BALANCES		
Cash and Cheques on hand	393,400	492,300
Stamps on hand	900	1,100
Cash/Funds in Transit	277,000	234,400
BANK BALANCES		
Current Account	8,717,400	13,894,900
Short Term Deposit with Bank	16,000,000	15,000,000
Staff Security deposits	140,700	114,700
	25,529,400	29,737,400
NOTE NO.17 - SHORT TERM LOANS AND ADVANCES		
Advances recoverable in cash or in kind or for value to be received (Unsecured, considered good unless otherwise stated)		
A. Staff Advance:		
Tour Advance	360,100	361,600
Festival Advance	157,200	117,100
Work Advance	130,900	94,400
Vehicle Advance	274,100	-
Marriage Advance	30,700	-
Misc. Advance	29,900	3,000
Other Recoveries Receivable	36,400	57,400
Goods Shortages in Transit	2,800	2,800
Others	1,500	6,100
Total	1,023,600	642,400
Less : Considered Doubtful	5,800	5,800
CONSIDERED GOOD A	1,017,800	636,600
B. Advance - Others:		
Less: Considered Doubtful	22,018,100	19,629,400
	35,700	35,700
CONSIDERED GOOD B	21,982,400	19,593,700
C. Due From Others:		
Less: Considered Doubtful	16,818,300	10,103,600
	243,800	200,700
CONSIDERED GOOD C	16,574,500	9,902,900
D. Prepaid Expenses D	281,800	281,000
TOTAL (A-D)	39,856,500	30,414,200

NOTE NO.18 - REVENUE FROM OPERATIONS	For the year ended 31-03-2013	For the year ended 31-03-2012
Sale of products	306,307,300	274,439,900
Service charges received	142,100	180,100
	306,449,400	274,620,000
NOTE NO.19 - GRANT RECEIVED		
Grant from Dev. Comm. (Handicrafts), New Delhi	8,778,200	8,218,800
Grant from Govt. of Tamilnadu	-	3,159,800
TOTAL	8,778,200	11,378,600
NOTE NO.20 - OTHER INCOME		
Interest income		
Interest on bank deposits	1,543,700	1,358,600
Interest on staff loan & others	103,700	25,600
Other Non - Operating Income		
Exchange gain on foreign currency	43,600	2,500
Draw back claim	99,600	18,500
Shortages	121,800	123,300
Excess Provision Written Back	93,100	211,800
Capital grant from Dev.Comm.(Handicrafts),N.Delhi	596,500	598,900
Excess Liabilities Written Back	68,900	900,400
Packing & Forwarding collected	1,503,500	1,257,900
Rent Collected	1,806,400	1,387,500
Miscellaneous income	11,959,500	5,180,100
Total	17,940,300	11,065,100



NOTE NO.21 - COST OF MATERIALS CONSUMED	For the year ended 31-03-2013	For the year ended 31-03-2012
Opening Stock of raw materials	4,417,100	12,149,100
Purchases	20,810,000	11,933,100
Freight Inwards	312,000	176,200
TOTAL	25,539,100	24,258,400
Less: Consumption for own use	13,800	-
	25,525,300	24,258,400
Less: Closing stock of raw materials	3,869,600	4,417,100
Cost of Raw Materials Consumed	21,655,700	19,841,400
NOTE NO.22 - COST OF CONSUMABLES CONSUMED		
Opening Stock of Consumables	308,600	354,600
Add: Purchases	3,970,800	3,899,500
	4,279,400	4,254,100
Less: Closing stock of consumables	758,300	308,600
Cost of Consumables Consumed	3,521,100	3,945,500
NOTE NO.23 - PURCHASE OF STOCK IN TRADE		
Purchases	179,854,900	154,288,800
Freight inwards	954,000	885,400
	180,808,900	155,174,200
Less: Goods taken for own use	1,081,500	818,100
Net Purchases	179,727,400	154,356,100

NOTE NO.24 - INCREASE OR DECREASE IN INVENTORIES	For the year ended 31-03-2013	For the year ended 31-03-2012
Opening Stock:		
(a) Finished Goods	41,878,100	27,481,700
(b) Semi-Finished Goods	2,071,000	3,312,700
	43,949,100	30,794,400
Closing Stock:		-
(a) Finished Goods	55,319,100	41,878,100
(b) Semi-Finished Goods	2,376,000	2,071,000
	57,695,100	43,949,100
Increase in Stock	13,746,000	13,154,700
NOTE NO.25 - EMPLOYEE BENEFITS		
Remuneration to Chairman / Managing Director	1,948,800	1,751,100
Leave Salary and Pension Contribution to CMD/M. D	322,300	315,400
Salaries & Allowances to Staff	45,633,700	42,400,400
Bonus	1,685,500	1,587,200
Gratuity to staff	8,366,200	6,630,100
Group Insurance	161,600	188,400
Leave Salary	2,499,000	2,499,000
Wages	8,560,600	8,223,700
PF & ESI	6,114,700	5,544,600
Welfare expenses	1,255,900	1,491,400
Stipend to Trainees	-	2,000,000
	76,548,300	72,631,300
NOTE NO.26 - FINANCE COST		
Bank Charges	1,769,100	1,612,100
	1,769,100	1,612,100



NOTE NO.27 - DEPRECIATION & AMORTISATION EXPENSES	For the year ended 31-03-2013	For the year ended 31-03-2012
Depreciation for the year	2,993,000	2,755,400
Pay Commission Arrears Written off	-	2,939,900
	2,993,000	5,695,300
NOTE NO.28 - OTHER EXPENSES		
Service charges	571,600	322,000
Electricity charges	3,002,700	2,397,900
Loss On Sale of Assets	62,900	333,000
Rent	8,242,500	7,564,100
Insurance premium	199,100	158,100
Loss on revaluation of tools/library books/Pattern	75,800	112,800
REPAIRS & MAINTENANCE		
a) Machineries	52,700	34,300
b) Buildings	1,197,400	30,600
c) Vehicles	165,000	72,600
d) Others	355,800	226,900
Shop maintenance	8,670,800	7,194,500
Interior Decoration expenses	1,045,800	1,765,900
Turnover tax / Octroi	-	43,600
Freight outwards	966,300	1,043,700
Packing and forwarding	2,414,500	2,286,400
Travelling expenses	3,034,200	2,342,400
Printing and stationery	1,516,200	1,131,800
Postage, telegram and telephone	963,400	882,000
Books and periodicals	81,400	81,100
Rates and taxes	574,700	773,900
State Award Expenses	262,200	92,900
Internal Audit Fees	219,200	221,600
Vehicle running expenses	339,400	308,800
Prior Period Expenses	-	80,400

NOTE NO.28 Continued.	For the Year ended 31-03-2013	For the Year ended 31-03-2012
Seminar and training expenses	219,100	78,100
Advertisement & Publicity	2,753,500	3,279,800
Business promotion	2,264,200	1,993,800
Exhibition expenses	8,718,500	7,515,900
Auditors Remuneration:		
a) Audit fees	78,700	45,000
b) Tax Audit	5,600	5,500
c) For Expenses	17,500	7,400
Sitting fees to Directors	4,000	8,000
Professional fees for Certification	233,800	142,800
Software Development Expenses	94,500	27,000
Donation to CM Fund	-	36,000
Shortages / Bad Debts / Advances Written Off and Exhibition grant shortpassed	75,000	138,600
Bad Debts & Loans and Advances (net)	196,300	970,500
	48,674,300	43,749,600



FIXED ASSETS

Sl. No		Gross Block			Depreciation Block					Net Block	
		As at 01.4.12	Additions	Deductions	As at 31.3.13	Upto 31.3.12	For the Year	With Drawn	As at 31.3.13	As at 31.3.13	As at 31.3.12
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Land (Free Hold)	1,831,658	0	0	1,831,658	0	0	0	0	1,831,658	1,831,658
2	Land & Buildings (Lease Hold)	1,193,197	0	0	1,193,197	390,424	15,479	0	405,902	787,295	802,773
3	Buildings	32,374,985	0	0	32,374,985	13,638,584	949,897	0	14,588,481	17,786,503	18,736,400
4	Plant & Machinery	3,615,357	167,405	38,503	3,744,259	2,434,032	172,663	35,994	2,570,701	1,173,558	1,181,325
5	Office & Other Equipments	8,566,638	1,218,287	827,390	8,957,535	3,994,791	811,026	683,803	4,122,014	4,835,521	4,571,846
6	Computer Installations	3,249,462	6,656	990,378	2,265,739	2,679,606	230,416	969,187	1,940,835	324,904	569,855
7	Furniture & Fittings	3,158,281	362,470	294,538	3,226,213	1,842,546	322,176	287,643	1,877,079	1,349,134	1,315,735
8	Vehicles	2,908,236	1,505,392	472,536	3,941,092	1,421,499	491,353	438,716	1,474,136	2,466,956	1,486,739
	Total	56,897,812	3,260,210	2,623,345	57,534,678	26,401,483	2,993,009	2,415,344	26,979,148	30,555,530	30,496,331
	Previous Year	55,751,450	3,451,691	2,305,328	56,897,813	25,442,063	2,755,464	1,796,045	26,401,480	30,496,331	30,309,391

NOTE NO.29 - STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The Corporation prepares its financial statements under the historical cost convention on the basis of going concern and also in accordance with the requirement of the Companies Act 1956.

2. Compliance of Accounting Standards

AS No.	Accounting Standard	Applicability
AS-1	Disclosure of Accounting Policies	Disclosed under Point No. 3 to 16
AS-2	Valuation of Inventories	Disclosed under Point No.7 and same has been complied with
AS-3	Cash Flow Statements	Not Applicable. Since it is not a Level - I Enterprises
AS-4	Contingencies & events occurring after Balance Sheet Date	Applicable and complied with
AS-5	Net Profit or Loss for the period, prior period items and changes in Accounting Policies	Applicable and complied with
AS-6	Depreciation Accounting	Applicable. Disclosed under Point no.5 and same has been complied with
AS-7	Construction Accounts	Not Applicable
AS-8	Research and Development	Withdrawn w.e.f 1-4-2003 consequent upon AS 26 becoming mandatory.
AS-9	Revenue Recognition	Applicable. Disclosed under Point no.11 and same has been complied with.
AS-10	Accounting of Fixed Assets	Applicable. Disclosed under Point no.5 and same has been complied with
AS-11	The effect of Changes in Foreign Exchange Rates	Not Applicable for the current period.
AS-12	Accounting of Government Grants	Applicable. Disclosed under Point no.9 and same has been complied with
AS-13	Accounting of Investments	Not Applicable for the current period
AS-14	Accounting of Amalgamations	Not Applicable
AS-15	Employee Benefits	Applicable. Disclosed under Point no.12 of Accounting policies and same has been complied with. Disclosure requirements of AS 15 is given in Notes on Accounts no.6
AS-16	Borrowing Costs	Not Applicable for the current period



AS-17	Segment Reporting	Not Applicable
AS-18	Related Party Disclosure	Not Applicable as it is a wholly owned Tamilnadu Government Undertaking.
AS-19	Leases	Applicable and same has been complied with and disclosed under Notes on accounts Point no.7
AS-20	Earnings per Share	Applicable and complied with
AS-21	Consolidated Financial Statements	Not Applicable
AS-22	Accounting for Taxes on Income	Applicable and same has been complied with and disclosed under Notes on accounts no.13
AS-23	Accounting for investments in Association	Not Applicable
AS-24	Discontinuing Operation	Not Applicable
AS-25	Interim Financial Reporting	Not Applicable
AS-26	Intangible Assets	Not Applicable
AS-27	Financial Reporting of Interest in Joint Ventures	Not Applicable
AS-28	Impairment of Assets	Applicable and complied with.
AS-29	Provisions, Contingent Liabilities and contingent Assets.	Applicable. Same has been disclosed under Notes on accounts no.16
AS-30, 31, 32	Financial Instrument : Recognition, Presentation and Disclosure	Not Applicable

3. Income and Expenditure

- a) Income and expenditure are accounted for on accrual basis, except in the case of the following, which are accounted for on cash basis.
 - i) Commission payable on credit cards:
 - ii) Interest on staff advance:
 - iii) Export Incentive:
 - iv) Insurance Claims:
 - v) Interest on Government refunds and
 - vi) Dividend on investments:
- b) Income and Expenditure relating to long range projects are accounted based on completion Method in accordance with Accounting Standard 9.

4. Income earned from the allotment of sale counters

The shortfall in achievement of Minimum Guarantee sales recovered from the Counter parties is taken to Miscellaneous Income, and to that extent the purchases has been accounted accordingly.

5. Fixed assets and depreciation

- i) Fixed assets are stated at cost less sales/discarded items and accumulated depreciation. Cost comprises of expenditure incurred for construction, acquisition, installation or purchase price including finance charges and any cost attributable for bringing the assets to its working condition for its intended use.
- ii) Depreciation is provided on written down value basis applying the rates specified in schedule XIV to the Companies Act 1956 as under:
 - a) Assets acquired or disposed off during the year are depreciated on pro-rata basis, except for assets costing not more than ₹.5,000/- which are depreciated at 100% irrespective of period of usage.
 - b) Lease hold land and building are amortised over the period of lease and in case of additions to the buildings the same are amortised over the remaining useful years of lease.
 - c) Capital Work in Progress includes advance towards acquisition of Assets.

6. Investments

Investments are stated at cost, dividends are accounted for as and when received.

7. Inventories

a) Raw Materials, Consumables, Work-in-Progress and Finished Goods

Inventories are valued at lower of cost or net realisable value as per the revised Accounting Standard No. 2 issued by the Institute of Chartered Accountants of India. Cost is determined on first in first out basis for finished goods and on average cost basis for raw materials, consumables and work-in-progress.

b) Packing Materials and Stationery Items

Packing Materials and Stationery Items are valued at Cost available at the year end.

c) Condemned Tools, Loose Tools and patterns

Condemned Tools are valued at net realizable value, Loose Tools & Patterns are valued based on reusable life and resulting loss will be charged to Profit and Loss Account.

8. Sundry Debtors and Loans and Advances

In case of Sundry Debtors, Provision for Bad and Doubtful Debts is provided if it is outstanding for more than three years.

In case of loans and advances, it will be reviewed periodically and provision is made for debt considered doubtful of recovery.



9. Accounting for grants/subsidies

- i) Claims for grants are accounted for at the time of lodgment depending on the certainty of receipt.
- ii) Grants/Subsidies received/receivable against expenses are not deducted from such expenses and are shown under “Other Income”.
- iii) Revenue Grants are recognised on a systematic basis in the Profit and Loss Account over the periods necessary to match with the related costs.
- iv) Grants from Government of India and Government of Tamilnadu related to Depreciable Fixed Assets is treated as Deferred Income and exhibited under “Reserves and Surplus” and the same is amortized and recognised as other income in the Profit and Loss Account over the useful life of the asset.

10. Conversion/Translation of foreign currency transaction

All transaction on revenue account during the year are accounted on the basis of rates prevailing at the time of those transaction. Closing balance of Foreign currencies are converted using exchange rates prevailing on the Balance Sheet Date ie. 31.03.2013.

11. Revenue recognition

- (i) Sales are accounted for on despatch of product.
- (ii) Goods received on ‘sale on approval basis’ are taken as purchase after the property in the goods has been conveyed to buyer for consideration by the Corporation.
- (iii) Income from all other sources is accounted for on accrual basis except those stated in Para 3 above.
- (iv) Profit/loss on long term contracts (special projects) is recognised on proportionate completion method.

12. Retirement/Other Benefits

- i) The total cost of the Corporation’s contributions to Provident Fund is charged against revenue and the payments are made to the Regional Provident Fund Commissioner’s Office.
- ii) The Corporation’s liability towards gratuity of the employees upto ₹.1.00 lakh, other than for Piece Rate workers, is covered by a group gratuity policy with Life Insurance Corporation of India. The difference, if any, between the amount received from Life Insurance Corporation of India and the amount actually paid is charged in accrued liability/ provided based on the “Actuarial Valuations”.
- iii) The Corporation’s liability towards gratuity of Piece Rate Workers in production centers is provided based on the “Actuarial Valuations “.
- iv) In case of staff on deputation from Government of Tamilnadu, contribution to pension fund is made to the appropriate Government account as and when demanded by the Government.

- v) The Corporation has a group insurance scheme with the Life Insurance Corporation of India for payment of compensation to the legal heir of the deceased employee for which the annual premium is paid by the Corporation. Any shortfall in compensation is met out of the fund created by employees, and the balance if any payable is charged to Profit and Loss account in the year of payment.
- vi) Provision for accrued Leave salary, liability is made based on “Actuarial valuations”.

13. Expenditure towards Research and Development

- a) Capital additions towards Research and Development expenses eligible for deduction under section 35(2) of the Income Tax Act, 1961 are reflected under their respective heads in the schedule of fixed assets and depreciation is charged as per Schedule XIV of the Companies Act, 1956.
- b) Revenue expenditure towards Research and Development such as salaries and wages and other expenses are accounted for under their respective heads.

14. Borrowing Cost

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalised as part of the cost of that asset

15. Deferred tax Income

Deferred tax is recognized on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax asset subject to consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

16. Contingent Liabilities

Contingent Liabilities are disclosed by way of a note to the accounts after a careful evaluation of the facts and legal aspects of the matter involved.

NOTE NO.30 ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS

1. The revised Schedule VI has become effective from 1st April, 2011 for the presentation of financial statements. This has significantly impacted the disclosure & presentation made in the financial statements. Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.
2. Figures have been rounded-off to the nearest Hundreds.
3. a) As reported in earlier years, the transfer of Land and Building at 108 (old No.818), Anna Salai by the Public Works Department has not been finalised in the absence of agreement.



Consequently the values of the said Land and Building and consequent liabilities, if any, have not been incorporated in the books. Depreciation on the buildings is being provided for on subsequent additions only. No property tax demand has been raised on this building till date.

b) The Corporation has not incorporated the value of land and building at Cuddalore which was transferred from Madras State Handicrafts Co-operative Marketing Society Ltd. in the books of accounts. As per Government Revenue records, the land pertaining to this property has been transferred to the Corporation. The rates and taxes on such property are being paid for by the Corporation. No depreciation for building has been provided in the books.

4. According to the **Government Notification dated 8th February 2011**, Manufacturing Companies / Multi Product Companies are exempted from disclosing the Quantitative information as required under clause 3(i) (a), 3(ii) (b) and 4(c) of the part II of Schedule VI to the Companies Act, 1956. Since the Corporation is dealing in Multi Products, it has not disclosed the Quantitative information as required under clause 3(i) (a), 3(ii) (b) and 4(c) of the part II of Schedule VI to the Companies Act, 1956.
5. The Corporation has not made any provision for shop soiled goods in respect of damaged goods manufactured in its own production units and transferred by showroom to the units for repairs/rectification, which in the opinion of the management is not required. Adequate provision has been made for other shop-soiled goods on an evaluation of individual items.
6. The Corporation's liability towards gratuity of the employees upto ₹ 1.00 lakh, other than for Piece Rate Workers, is covered by a Group Gratuity Policy with Life Insurance Corporation of India. The difference, if any, between the amount received from the Life Insurance Corporation of India and the amount actually paid is charged to accrued Gratuity Liability of the employees determined on an actuarial valuation. An additional provision of ₹ 89.99 lakhs has been provided during the year. Based on actuarial valuation, the following provisions are also made in the accounts during the year.

(a) Gratuity for piece rate workers - ₹ 1.99 lakhs.

(b) Leave salary encashment to staff - ₹ 24.99 lakhs.

A) Reconciliation of Opening and Closing balances of Obligations:

Particulars	Funded	Unfunded		
	Gratuity to Staff - upto 1 lakh	Gratuity to Staff above 1 lakh	Gratuity to Piece Rate Workers	Leave Encashment
	2012 13		2012 - 13	
Opening Obligation	75,51,825	90,43,980	15,65,748	57,63,664
Current Service Cost	1,35,461	32,42,938	1,00,307	6,94,073
Interest Cost	6,04,146	4,86,660	1,19,954	3,51,156
Benefit Paid	13,00,000	60,37,609	1,35,248	28,02,339
Actuarial Loss/(Gain)	(6,23,538)	52,70,297	(21,251)	14,53,726
Closing Obligation	63,67,894	1,20,06,266	16,29,510	54,60,280

B) Reconciliation of Opening and Closing Balances of Plan Assets

Particulars	Funded
	Gratuity to Staff - upto 1 lakh 2012 - 13
Opening Value of Plan Assets	93,60,875
Expected Return on Plan Assets	7,86,303
Contributions	NIL
Benefit Paid	13,00,000
Actuarial (Loss)/Gain	NIL
Closing Value of Plan Assets	88,47,178
Funded Status	24,79,284



C) Actuarial Gain/Loss Reconciled

Particulars	Funded	Unfunded		
	Gratuity to Staff upto 1 lakh	Gratuity to Staff - above 1 lakh	Gratuity to Piece Rate Workers	Leave Encashment
	2012 13		2012 - 13	
Actuarial Loss/(Gain) for the year – Obligation	6,23,538	52,70,297	(21,251)	14,53,726
Actuarial (Loss)/Gain for the year - Plan Assets	0.00	0.00	0.00	0.00
Actuarial Loss/(Gain) for the year	(6,23,538)	52,70,297	(21,251)	14,53,726
Actuarial Loss/(Gain) recognized in the year	(6,23,538)	52,70,297	(21,251)	14,53,726

D) Expenses Recognized in Statement of Profit & Loss Account

Particulars	Funded	Unfunded		
	Gratuity to Staff - upto 1 lakh	Gratuity to Staff - above 1 lakh	Gratuity to Piece Rate Workers	Leave Encashment
	2012 13		2012 - 13	
Current Service Cost	1,35,461	32,42,938	1,00,307	6,94,073
Interest Cost	6,04,146	4,86,660	1,19,954	3,51,156
Expected Return on Plan Assets	(7,86,303)	0.00	0.00	0.00
Net Actuarial Loss/(Gain) Recognized for the year	(6,23,538)	52,70,297	1,99,010	14,53,726
Expenses Recognized in statement of Profit/Loss Account	(6,70,234)	89,99,895	1,99,010	24,98,955

E) Amounts Recognized in Balance Sheet and Statement of Profit and Loss

Particulars	Funded	Unfunded		
	Gratuity to Staff - upto 1 lakh	Gratuity to Staff - above 1 lakh	Gratuity to Piece Rate Workers	Leave Encashment
	2012 13		2012 - 13	
Present Value of Obligations as at the end of Year	63,67,894	1,20,06,266	16,29,510	54,60,280
Fair Value of Plan Assets as at the end of the year	88,47,178	0	0	0
Funded Status	24,79,284	0	0	0
Net asset/liability recognized in Balance Sheet	24,79,284	1,20,06,266	16,29,510	54,60,280

F) Assumptions

Particulars	2012 - 13	
	Funded	Unfunded
Discount Rate	8.00%	8.00%
Salary Escalation Rate	8.00%	2.50%
Attrition Rate	-	1-3%
Mortality Rate	-	IALM (2006-2008) ULT
Expected Return	-	0%
Actual Return	-	0%

7. Lease Disclosure

- a) Accounting operating leases has been done in compliance of AS-19 and future rent payable is as under:

The Corporation has various operating lease for showroom facilities at New Delhi, Bangalore, Kolkatta, Madurai, Kanyakumari and Mamallapuram. Disclosure in this regard are as under:



- i) The total of future minimum lease payments under non-cancellable operating leases for each of the following periods:

Rent payable for unexpired lease period as on 31.03.2013

	Existing Lease Period	
Not Later than one year	Later than one year and not later than five years	Later than five years
NIL	NIL	NIL

- ii) The total of future minimum sublease payments expected to be received under non-cancellable subleases at the balance sheet date : Nil
- iii) Lease payments recognized in the statement of profit and loss for the period: ₹.28,67,834/-
- iv) Sub-lease payments received (or receivable) recognized in the statement of profit and loss for the period: Nil

b) Financial Lease:

Corporation is not having any assets under Financial Lease.

8. Calculation of Basic Earning Per Share

S.No.	Particulars	2012 - 13	2011 - 12
A	Net Profit for the year attributable to Equity Share Holders	₹ 82,82,109	₹ 49,87,697
B	Number of Equity Shares	3,21,979	3,21,979
C	Basic Earning Per Share (A/B)	₹ 25.72	₹ 15.49
D	Nominal Value Per Share	₹ 100	₹ 100

9. Amount received from the staff towards security deposit is being deposited in separate savings account / fixed deposits account with scheduled banks and maintained jointly in the name of the individuals and the Corporation. The interest received on these deposits is paid to the staff concerned and hence is not accounted for in the books of the Corporation.
10. No confirmation is obtained in respect of balances shown under Sundry Debtors, Sundry Creditors, Deposits and Advances.
11. The internal audit was completed at all branches for the year 2012 - 2013
12. Sales Tax Assessments Tamilnadu : Disputed assessments pending - NIL
13. The company has accounted for Deferred tax in accordance with the Accounting Standard - 22 "Accounting for taxes on Income" issued by Institute of Chartered Accountants of India. The components of Deferred Tax Asset/Liability are as under.

Deferred Tax Asset:	As on 31.03.2013
	₹
Items in respect of which disallowance made u/s 43B of the Income Tax Act.	64,82,145
Deferred Tax Liability:	
Depreciation	29,86,371
Deferred Tax Asset (Net)	34,95,774

14. Expenditure incurred under various heads in respect of exhibitions conducted by the Corporation are booked under the respective heads except in respect of exhibitions for which grants are received/receivable from the Development Commissioner (Handicrafts), New Delhi where such expenses are grouped under the head “Exhibition Expenses”.

15. (a) Earnings in foreign currency during the year :

	2012-2013	2011-2012
	₹	₹
F.O.B. Value of Exports	57,53,147	26,85,100
Counter Sales	1,34,81,382	1,68,03,902
Total	1,92,34,529	1,94,89,002

(b) Expenditure in foreign currency during the year is ₹ 27,63,625/- (2011 - 12 – ₹ 15,68,922/-)

16. **Contingent liabilities**

Claims against the Corporation not acknowledged as debts:

	(₹)
1. Damages Claimed	1,83,708
2. Back wage arrear to Piece Rate Workers	4,50,00,000
3. Back wage arrear to Th. C.Pakianathan	6,00,000

Appeal filed by the Company on the claims from piece rate workers in Madurai unit has been dismissed by the Madras High Court on 23.07.2007. The Special leave petition which was filed in the Discretionary Jurisdiction of Supreme Court is admitted on 12.11.07, a Senior Counsel was also engaged. The Supreme Court after hearing the Senior Counsel ordered to issue a Notice and also ordered to stay the impugned Orders of the Madras High Court. As the Company is confident of winning the case, no provision has been created in the accounts and the amount is shown as contingent liability.



17. Details of remuneration paid to the Chairman & Managing Director

(₹)

(1) Smt. Sheela Rani Chunkath., IAS

19,48,800

TOTAL

19,48,800

18. The Corporation has accepted handicrafts goods from Artisans/Co-operative Societies under "**Sale on Approval Basis**". The value of such goods held in stock which is not forming part of finished goods of the Corporation as on 31-03-2013 amounts to ₹. 12,04,91,593/-.
19. There is no overdue amount to Micro, Small and Medium Enterprises Department Undertakings as on 31st March 2013.
20. The Company is a Small and Medium Sized Company (SMC) as defined in the General instructions in respect of Accounting Standards notified under Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
21. There was no impairment of assets necessitating provision in the books of accounts as on 31-03-2013 as required under Accounting Standard 28 issued by Institute of Chartered Accountants of India.
22. The figures of the previous year have been rearranged/ regrouped wherever considered necessary.

SHEELA RANI CHUNKATH
Chairperson & Managing Director

As per our report of even date
FOR KALYANASUNDARAM & CO.,
Chartered Accountants
Firm Regn No: 001676S

V.ARUN ROY
Director

A.S.GNANESWARAN
Finance Manager

T S RAVICHANDRAN
Partner
Mem.No. 023809

Place : Chennai

Date : 22-08-2013

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**I Registration Details :**

Registration No.

0	0	6	4	0	4
---	---	---	---	---	---

 State Code

1	8
---	---

Balance Sheet Date

3	1
---	---

0	3
---	---

2	0	1	3
---	---	---	---

Date Month Year

II Capital Raised during the year (Amount in Rs. Thousands)

Public Issue

N	I	L
---	---	---

 Rights Issue

N	I	L
---	---	---

Bonus Issue

N	I	L
---	---	---

 Private Placement

N	I	L
---	---	---

III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities

1	9	4	8	4	2
---	---	---	---	---	---

 Total Assets

1	9	4	8	4	2
---	---	---	---	---	---

Sources of Funds

Paid up Capital

	3	2	1	9	8
--	---	---	---	---	---

 Reserves & Surplus

	3	9	7	5	9
--	---	---	---	---	---

Secured Loans

N	I	L
---	---	---

 Unsecured Loans

N	I	L
---	---	---

Application of Funds

Net Fixed Assets

	3	0	5	5	6
--	---	---	---	---	---

 Investments

					1
--	--	--	--	--	---

Net Current Assets

	4	1	4	0	1
--	---	---	---	---	---

 Misc. Expenditure

N	I	L
---	---	---

Accumulated Losses

N	I	L
---	---	---

IV Performance of Company (Amount in Rs. Thousands)

Turnover

3	0	6	4	4	9
---	---	---	---	---	---

 Total Expenditure

3	2	1	1	4	3
---	---	---	---	---	---

+ - Profit / Loss Before Tax

+	1	2	0	2	5
---	---	---	---	---	---

 + - Profit / Loss After Tax

	+	8	2	8	2
--	---	---	---	---	---

(Please tick Appropriate box + for Profit and - for loss)

Earning per share in Rs.

2	5	.	7	2
---	---	---	---	---

 Dividend @ %

N	I	L
---	---	---

V Generic Name of Three Principal Products of Company

Item Code No.

7	4	0	3	2	2
---	---	---	---	---	---

(ITC Code)

Product Description

B	R	O	N	Z	E		I	C	O	N
---	---	---	---	---	---	--	---	---	---	---

Item Code No.

7	4	1	9	9	9
---	---	---	---	---	---

(ITC Code)

Product Description

B	R	A	S	S		L	A	M	P	S
---	---	---	---	---	--	---	---	---	---	---

Item Code No.

4	4	2	0	9	0
---	---	---	---	---	---

(ITC Code)

Product Description

W	O	O	D		C	A	R	V	I	N	G	S
---	---	---	---	--	---	---	---	---	---	---	---	---

A.S. Gnanaswaran
Finance Manager

V.Arun Roy
Director

Sheela Rani Chunkath
Chairperson & Managing Director

For Kalyanasundaram & Co.,
Chartered Accountants
Firm Reg No. 001676S

T.S. Ravichandran
Partner

Membership No. 023809

Place : Chennai - 02

Date : 22.08.2013



HEAD OFFICE, 759, ANNA SALAI, CHENNAI 600 002

TEL : 2852 1271, 2852 1325, 2852 5094

FAX: 044-2852 4135 E-MAIL: thdc@md5.vsnl.net.in / tamilnaduhandicrafts@yahoo.co.in

Web : www.poompuhar.org

BRANCHES

Sales Showrooms in Tamilnadu

Poompuhar Sales Showroom

108, Anna Salai

Chennai 600 002

Tel : 044-2852 0624, 2855 0157

Poompuhar Sales Showroom

Shore Temple Road

Mamallapuram 603 104

Tel : 044-27442224

Poompuhar Sales Showroom

Railway Station Road

Thanjavur 613 001

Tel : 04362-230060

Poompuhar Sales Showroom

Swamimalai – Thiruvalanzuzhi Main Road

Swamimalai - 612 302

Tel. 0435-2454442

Poompuhar Sales Showroom

124 T.S.R.Big Street

Kumbakonam 612 001.

Tel. 0435-2425199

Poompuhar Sales Showroom

West Boulevard Road

Singarathope

Trichy 620 008

Tel : 0431-2704895

Poompuhar Sales Showroom

Mangammal Chatram Buildings

Opp. Railway Junction

Madurai 625 001

Tel : 0452-2340517

Poompuhar Sales Showroom

Kalaimagal Illam

Sannathi Street

Kanyakumari 629 702

Tel : 04652-246040

Poompuhar Sales Showroom

No. 1239, Big Bazaar Street

Coimbatore 641 001

Tel : 0422-2391055

Poompuhar Sales Showroom

No.1154, Mettur Road

Erode 638 011.

Tel : 0424-2254885

Poompuhar Sales Showroom

Anna Pattu Maligai

(Khadi Craft Building)

(Near) Thiruvalluvar Statue

Salem - 636 001

Tel : 0427-2214767

Sales Showrooms outside Tamilnadu

Poompuhar Sales Showroom

C-1, State Emporia complex

Baba Kharak Singh Marg

Irwin Road

New Delhi 110 001

Tel : 011-23363913

Poompuhar Sales Showroom

No.104/105 Brigade Road

Bengaluru 560 001

Tel : 080 - 25580582

Poompuhar Sales Showroom

Shop No.21 & 22, First Floor

C.I.T. Shopping Complex, Dakshinapan

2, Gariahat Road, **Kolkata - 700 068**

Tel: 033-24237028

Training & Production Centres

**Poompuhar Brass & Bell Metal
Production Centre**
Nachiarkoil 612 602
Thanjavur District
Tel : 0435-2466553

Poompuhar Art Metal Production Centre
Swamimalai – Thiruvallanzuzhi Main Road
Swamimalai - 612 302
Tel : 0435-2454442

Poompuhar Art Plate Production Centre
Railway Station Road
Thanjavur 613 001
Tel : 04362-230107

**Poompuhar Brass Artware Production
Centre**
Industrial Estate, K. Pudur
Madurai 625 007
Tel : 0452-2566774

Poompuhar Raw Material Depot
Swamimalai – Thiruvallanzuzhi Main Road
Swamimalai - 612 302
Tel : 0435-2454442

**Poompuhar Brass & Bell Metal
Production Centre**
Mannarkoil Post
Via – Ambasamudram
Vagaikulam 627 413
Tirunelveli Dist.
Tel: 04634-250476

**Poompuhar Sandalwood Carving Production
Centre**
54-55, SIDCO Industrial Estate
Kacharapalayam Road
Kallakurichi 606 202
Tel: 04151-222508

Poompuhar Stone Sculpture Centre
Shore Temple Road
Mamallapuram 603 104
Tel: 044-27443224



18.09.2013 அன்று சென்னை, பூம்புகார் விற்பனை நிலையத்தில் நடைபெற்ற “கொலு கண்காட்சி மற்றும் விற்பனை” யை திருமதி. ஷீலா ராணி சுங்கத், இ.ஆ.ப. கூடுதல் தலைமைச் செயலர்/தலைவர் மற்றும் மேலாண் இயக்குநர், தமிழ்நாடு கைத்திறத் தொழில்கள் வளர்ச்சிக் கழகம், சென்னை மற்றும் திரு. ஹர்மந்தர்சிங், இ.ஆ.ப., அரசு முதன்மைச் செயலாளர், கைத்திறன், கைத்திறன், துணி நூல் மற்றும் கதர்த்துறை, சென்னை ஆகியோர் முன்னிலையில் மாண்புமிகு ஊரகத் தொழில்துறை அமைச்சர் திரு. ப. மோகன் அவர்கள் துவக்கி வைத்து பார்வையிடுதல்.